2025 Riverbay Board Election

2025 RIVERBAY	2025 Board Election Schedule			
CANDIDATES	Saturday, May 10 Publication by Co-op City Times of first Election Supplement			
CANDIDATES	Saturday, May 10	First Election Forum, 1 p.m., In-person & broadcast live from Dreiser Audit.		
	Saturday, May 17	Publication by Co-op City Times of second Election Supplement		
	Wednesday, May 21	Second Election Forum, 7:00 p.m., In-person & broadcast live from Einstein		
1. Kevin Lambright		Center, Rm. 45,		
2. Bishop Angelo Rosario	Wednesday, June 11	Mailing of Election Ballots to shareholders		
2. DISTIUP ATIYETU NUSATIU	June 16-July 8	Absentee Ballots may be received by Independent Election Contractor but not		
3. Leslie Peterson		opened or Counted Until Quorum Achieved; Ballots Must be Postmarked by 7-8-		
		25, unless Date Extended to Obtain Quorum		
4. Anika Green-Watson	Tuesday, June 17	Third Election Forum, 7:00 P.M. In-person & Broadcast from Dreiser		
5. Keith Logan	Wednesday, June 25	Annual Meeting, 7:00 P.M., Dreiser; In-person Voting Begins at 6:00 P.M.		
J. J		@ Dreiser		
6. Daryl Johnson	Thursday, June 26	In-person voting continues at Einstein Center, 12 to 8 P.M.		
7. Shacara Cudjoe	Friday, June 27	In-person voting continues at Bartow Center, 12 to 8:00 P.M.		
	Saturday, June 28	ELECTION DAY EVENTS – In-person voting at Bartow Center, 8:00 A.M.		
8. Idalia Reyes		to 8:00 P.M.		
-	Tuesday, July 8	Election Period & Voting ends Unless Quorum not obtained (see extended voting		
9. Grace Solomon		period)		
10. Leah Richardson	Monday, July 14	Election Committee Public Meeting to Certify and Announce Final Count of Bal-		
		lots, Room 31, Bartow Center, 7:00 P.M.; In-person & Broadcast		
11. Darnell Lopez	Tuesday, July 15	Public & Electronic Posting of Official Results, 10 A.M.		
	Wednesday, July 16	Deadline to file Challenges (5 P.M.)		
	Wednesday July 23	Swearing in of Newly Elected Board Members		

Candidates' Statements appear on pages 23-29 NOTE: THE VIEWS EXPRESSED WITHIN ARE SOLELY THOSE OF THE CANDIDATES AND NOT THOSE OF RIVERBAY CORPORATION.

BALLOTING

Voting will be

conducted by absentee

mail-in ballot or

in-person ballot.

BALLOT RETURN PROCEDURE

To ensure the integrity of the election, ALL ballots must be returned DIRECTLY to the election vendor. Under no circumstance should your election ballot be mailed back or delivered to Riverbay Corporation, or enclosed with your carrying charge payment.

Absentee mail-in ballots must be postmarked by Tuesday, July 8, 2025. Please follow the directions included in your ballot envelope to cast your vote.

Election Committee Notice – Ask the Candidates

There will be three official Candidates' Forums in the 2025 Riverbay Board of Directors election. The Election Committee is accepting questions from shareholders to be asked at the forums. Questions are being solicited in the following categories: Safety & Quality of Life, Budgeting, Leadership, Future of Co-op City, and miscellaneous topics relevant to the candidates' election as members of the Board of Directors.

Questions should be submitted to the Committee at Riverbay2025Election@riverbaycorp.com. The submission must include your name and building.

The three Candidates' Forums will take place on: Sat., May 10, 1 p.m., Dreiser Auditorium; Wed., May 21, 7:00 p.m., Einstein, Rm. 45; and Tuesday, June 17, 7:00 p.m., Rm. 31, Dreiser Auditorium.

Extended Voting Schedu

<u>Extended Voting Period (if no quorum)</u>		Additional Extended Voting Period (if no quorum)		
	Jntil July 28 at 9:00 P.M.,	Monday, July 28	Continue election (as of 9:01 P.M.) Until Monday,	
or 9:00 P.M. on an earlier day, if Election Committee certifies a Quorum Tuesday, August 5 Election Committee Review & Certify Final Count of		August 18, or An earlier date, if Election Committee certifies a Quorum		
		August 10, of All cather uate, it Liection continuited certifies a Quorum		
ballots (Bartow Center, Rm. 31, 7:00 P.M.)		Monday, August 25	Election Committee Review & Certify Final	
Wednesday, August 6Public & Electronic Posting of Official Results(10 A.M.)Deadline to file Challenges, In-person, to Legal		Count of Ballots (Bartow, Rm. 31, 7:00 P.M.)		
		Tuesday, August 26	Public & Electronic Posting of Official Results	
Dept. by 5 P.M. or by email by 5 P.M. addressed to	o riverbay2025election@	Wednesday, August 27 Deadline to file Electronic Challenges to Election		
riverbaycorp.com Wednesday, August 13 Swearing in of Elected Boa	rd Mombors	By 5:00 P.M.		
(Bartow Center, Room 31, 7:00 P.M.)		Wedneedey Cent 2	Sweeting in of Newly Elected Deard Members	
		Wednesday, Sept. 3	Swearing in of Newly-Elected Board Members	
★★★ 2025 Election Special ★★★		Svy Timoge	$\star \star \star$ 2025 Election Special $\star \star \star$	
		ມ່ຽງ ກຸກກາກເອຍ		

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 $\star \star \star 2025$ Election Special $\star \star \star 23$

Timeline

Completion



Leah Richardson

life

- Protection of shareholder interests and community values

Innovative and Community-Focused

With a strong background in technology and communications, I bring efficient, cost-effective strategies to Board operations. I believe in better, faster, and more affordable solutions to everyday challenges-always with shareholder input at the center.

enced, Committed

ed-together.

8 Years of Proven Leadership

My Commitment to You:

Board and shareholders

- Safe, healthy, and affordable housing

- Leadership That Listens
- Be experienced and solution-oriented
- Understand the cooperative model and its priorities
- Share the concerns of shareholders and their families
- Stand firmly with our community-always
- Why I'm Running Again

Consistency and continuity in leadership are essential. Critical issues are before us, and I am ready to continue addressing them with focus, responsibility, and respect for our shared history.

- My Approach:
- Select the right people
- Set the right goals
- Provide the right resources
- Monitor the results
- TOGETHER, WE CAN:
- Keep Co-op City thriving



CCPD Recruiting

\mathbf{x} \mathbf{x} \mathbf{x}

Center



Keith Logan

My name is Keith Logan. For 18 years, I've had the privilege of living and working in this vibrant community. At 43, I'm blessed with an amazing wife and three incredible kids who are the center of my universe. But beyond my family, there's one thing that's just as important to me: ensuring this community remains not only affordable but sustainable for generations to come

My journey here began in 2007 when I started working for Riverbay as a temporary painter. Who would have thought that those humble beginnings would lay the foundation for the career I'd build? By 2015, I'd progressed to managing painting and plastering roles within Co-op, and

my passion for quality work only grew stronger. But I didn't stop there.

In 2018, I took the leap and started my own painting company. It's been an incredible ride, and I'm proud to say we've become a top-rated residential and commercial company in New York, New Jersey, and Connecticut. My team's dedication to excellence and customer satisfaction has earned us a reputation for delivering top-notch results.

As a professional tradesman and entrepreneur, I've gained valuable expertise that I'm eager to share with this Board. If given the opportunity, I'd be honored to contribute my skills and experience to help shape the future of our community. believe my unique blend of hands-on experience and business acumen would make me a valuable asset to this Board.

I'm excited about the prospect of working together to build a brighter future for our community. I'm looking forward to your vote and to serving this community I love. Let's work together to create a sustainable, thriving neighborhood for all.

Please vote for me, Keith Logan, Kevin Lambright, Bishop Angelo Rosario, Grace Solomon and Darnell Lopez - Team Unity!!



Co-op City Times / June 14, 2025

 $\star \star \star 2025$ Election Special $\star \star \star$

Leslie Peterson

Director



wellbeing for everyone.

Leslie Peterson First and foremost, keeping our development safe and secure is essential. I work closely with Management, local authorities, and our Safe-ty department to ensure our buildings remain secure for families, seniors, and youth alike.

the future of our homes.

A strong foundation of safety fosters trust and

Vote Leslie Peterson For Riverbay Board

Experienced – Effective – Resident-Focused We live in a community where safety, affordability, and quality of life always come first. As a candidate dedicated to serving this community, I am committed to upholding my fiduciary responsibility to protect and preserve

Affordability is another cornerstone of Mitchell-Lama living. I fight tirelessly to maintain reasonable costs so current and future residents can continue to call this place home without the burden of rising fees. Through transparent budgeting, careful oversight, and successful resolutions at Board meetings, we have a manageable two-year budget submitted to HCR with no carrying charge increase.

Maintenance and repairs cannot wait. I am known for moving issues forward swiftly because I believe no resident should endure unnecessary delays. As your voice on various committees and in every Board meeting, I advocate for timely service and clear communication. My tenure as a property manager gives me hands-on understanding of how buildings should be maintained, how shareholders should be treated, and how resources should be managed responsibly.

Our community thrives when generations connect. I promote intergenerational events that bring youth and seniors together with cultural programs, holiday gatherings, and health and wellness workshops that remind us how much we can learn from one another. I am ready and willing to listen, answer questions, and serve with genuine joy and dedication.

I ask for your support so I can continue being your voice and your advocate. Vote to elect Leslie Peterson, Anika Green-Watson, Leah Richardson and Idalia Reyes. We are Stronger Together.

Grace Solomon





Grace Solomon

Hello everyone, I am Grace Solomon and I wish to thank you for your support as I seek a seat at the Co-op City Board of Directors' table. I'm pleased that this season, the election process has been running very smoothly and efficiently and truly encourage all shareholders to please vote early and to vote for the UNITY TEAM! Kevin Lambright, Keith Logan, Darnell Lopez, Bishop Angelo Rosario and Grace Solomon.

If elected, I am interested in working on the following committees: Budget and Finance, Community Safety, as well as, Information

Technology. I wish to specialize in Elder Care laws and Senior Citizen legislation, and continue the good work that's happening with the Access and Accessibility Committee. I'm qualified, certified and able to contribute to assist with educational research, financial support, and organizational management, by way of grant writing, budget analysis and by showing up and being present at all board meetings. I have over 35 years of experience working with local, state and federal officials, developing innovative initiatives and programs that have strengthened our community.

For me, Grace Solomon, having this opportunity to sit at the Board of Director's table mean that I'm able to advocate for all groups including: Senior Citizens, Women, Minorities, and the Disabled. I will work tirelessly to maintain what is working well here in Co-op City and then, to work with other leaders and residents to find creative solutions for problems that have been left unsolved till now.

I am asking you, the Co-op City shareholders, to please vote for Grace Solomon, Kevin Lambright, Keith Logan, Darnell Lopez and Bishop Angelo Rosario for the Co-op City Board of Directors for the 2025 election year. Vote for The Unity Team, we are the team that will get things done. Thank you.



Kevin Lambright



Kevin Lambright

I am Kevin Lambright, at 63 years of age, I am proud to be *blessed* with *amazing* people and neighbors that continue to be in my life that I can still call *family*.

While serving on the Riverbay Board, I simultaneously took on five committees and temporarily burned myself out. I was overzealous when I first got on the Board. I thought that if it wasn't being done, I had to do it. Fortunately, experience is a great teacher. So, I learned early that I cannot take on the world alone and battles are won when there is cooperative collective participation. That is how you pull a community together so that everyone wins. You don't

have to be friends with everyone you work with but there must be mutual respect.

I am aware that just about 90% of quality-of-life issues here can be solved in less than 30 days. It just takes cooperation and at least 8 people on the Board to say Yes. Team Unity is ready. That's five. Guarantee those five and I have commitments from more than 3 others who are not running to get these things done. This is why it is critical to *elect all 5 candidates* from *Team Unity*.

With *Team Unity*, the skillset is in place to tackle those things that have been lacking for years. The easy fixes will be the first surface changes while the difficult issues will be working behind the scenes strategically turning things around. These will be things you can actually see and feel immediately.

All we need you to do is get your neighbors out to vote with you. We can all do this together as a community. Elect all five: Vote for Kevin Lambright, Bishop Angelo Rosario, Keith Logan, Darnel Lopez and Grace Solomon. Team Unity.





Idalia Reyes

Dear shareholders of Co-op City, I have had the pleasure of engaging with numerous residents over the past couple of weeks, listening attentively to their concerns. Some of you have expressed disappointment, loss of confidence, and worry about the safety and well-being of our youth. I share these same concerns. I am committed to restoring confidence in our Board of Directors.

Co-op City is a remarkable community, and it is important that we unite to protect and preserve our shared interests. Failure to do so may compromise our future. The recent safety incidents, including those affecting our youth, are ressed

unacceptable and must be addressed.

I have decided to join the Board of Directors, leveraging my professional expertise to find solutions to our pressing concerns. My commitment is to promote transparency, communication, and decision-making that prioritizes the best interests of our community. I believe in staying true to our shared principles, I believe in collaborative leadership. I am confident that, together, we can create a brighter future for Co-op City.

I am honored to seek your support in the upcoming election and to serve on the Board of Directors. It will be an opportunity that requires work and dedication. I am committed to making this community thrive. Let us make this year historic by achieving quorum. We have pressing issues to address and changes to implement, but without shareholder participation, voices will go unheard.

Show up, vote, and be the difference we need.

Vote for the Stronger Together Team, re-electing Leslie Peterson, Anika Green-Watson, Leah Richardson, and electing Idalia Reyes.



Darnell Lopez



Darnell Lopez

I am a seasoned financial professional with over 14 years of experience, announcing my candidacy for the Riverbay Corporation Board of Directors. Raised in Co-op City, I have returned to the community as a shareholder, demonstrating my enduring commitment to the area.

I am the founder of the Co-op City Basketball Classic (CCBC), a tournament that has become a staple in the community, providing youth with opportunities to engage in athletics and build camaraderie. My dedication to youth development extends beyond sports; I aim to implement programs that promote STEM education, business acumen, and athletic involvement.

With my financial expertise, I plan to bring

a strategic perspective to the Board, focusing on fiscal responsibility and sustainable growth for the community. My vision includes creating partnerships with organizations that can offer resources and mentorship to young residents, preparing them for future success.

My deep roots in Co-op City and my professional background position me as a candidate who understands the community's needs and possesses the skills to address them effectively.

My campaign emphasizes transparency, community engagement, and the empowerment of residents through education and opportunity.

As the election approaches, I encourage residents to participate in the voting process and share their ideas for the community's future. I believe that collaborative efforts between the Board and shareholders are essential for fostering a thriving and inclusive environment in Co-op City.

For more information on my campaign and initiatives, residents are encouraged to attend upcoming community meetings and engage with campaign materials distributed throughout the neighborhood.

Vote for me, Darnell Lopez, along with Kevin Lambright, Bishop Angelo Rosario, Grace Solomon, and Keith Logan. We are TEAM UNITY!!!





Daryl Johnson

Our board of directors is comprised of fifteen shareholders. These shareholders have a responsibility to work in a positive manner with the NYS Homes and Community Renewal agency, management, and our entire community. But, how did you feel when you received those huge carrying charge increases over the past few years? Furthermore, what opinions did you draw about our board and management when you read factual viewpoints about our budget issues, our poor resolutions, and other negative matters?

Did these issues ever cause you to say that we need to make some changes here. If yes, then, you need to make those changes during

this voting period. And, your goal should be to elect candidates that you know are going to conduct our business in a positive manner. To help you, you can go online and read specific sections of the 'Co-op City Times.' Thereafter, you can review the actions that board directors took when they voted on carrying charge increases, bad budgets, horrible resolutions, and other matters.

Did they follow management's advice and vote yes to support all of these negative matters? Have you ever read one viewpoint from them that explained their vote? Moreover, how many viewpoints did they write throughout an entire year to help our community to see what's going on here? Zero? If yes, then, you need to make some changes during this election.

Bottom line: You want to elect good, honest, and knowledgeable candidates. Thereafter, these no-nonsense candidates are going to evaluate our budgets, our finances, our resolutions, and other matters in a proper manner. Then, they are going to represent our best interests when they vote and when they conduct business. Thereafter, you can call and send messages to them. And, you know that they're going to do their best to help you. Thank you.

Daryl Johnson

Based on my history, here are a few things that you will get if you vote for Daryl Johnson:

1. You will get a director that will be willing to communicate with you and our entire community.

2. You will get a director that will offer outstanding service to our entire community.



abreast about the important issues that are affecting our community. 4. You will get a director that will analyze resolutions in a proper manner.

5. You will get a director that will analyze our budget and all other matters in a proper manner.

6. You will get a director that will represent this entire community in a proper manner during our board meetings.

7. You will get a director that will not simply vote along with everyone else.

8. You will get a director that will stand up for you when things are not right here.

9. You will get a director that will offer good solutions to avoid the constant carrying charge increases here.

10. You will get a director that will always push to make positive improvements here.

Now, are you new to our community? If yes, then, I want to encourage you to please go online and verify every word within this candidate statement. So, please do a search on the 'Co-op City Times.' Then, please read my previous viewpoints.

Thereafter, you will know that you're voting for a strong director that has always represented this community in a proper manner. I care about you and our entire community. So, please make sure that you vote for candidates that will work in a positive manner for you. Thank you.

Shacara C. Cudjoe



Shacara C. Cudjoe

My name is Shacara C. Cudjoe-mom, wife, daughter, sister, and your neighbor-and I'm proud to have called Co-op City my home for the past 17 years. Today, I'm excited to announce my candidacy for the 2025 Co-op City Board of Directors.

I'm running to be a voice for everyone, from young adults building their futures to the seniors who laid the foundation for this community. I believe we all deserve to feel heard, supported, and connected.

With over 15 years of experience in counseling, IT work, and running educational work-

shops, I've led mom groups, managed teams, and worked closely with families. Always balancing people, priorities, and outcomes. I've led one-on-one and group sessions focused on personal growth, planning, and communication. My Commitments to You:

• Preserving Affordable Housing: So residents aren't priced out of the

homes they love, while enjoying beautiful grounds and accessible community programs.

· Smart Maintenance Spending: Ensuring maintenance fees are spent responsibly and that contract opportunities are open to all qualified workers.

· Community Awareness: Expanding how we connect and share information so that every resident feels included, informed, and engaged.

Let's be honest—Co-op City is more than just buildings. It's very diverse with hard working residents, and one of the best communities I've witnessed. You're asked to vote often, but this vote truly matters. The Board directly shapes our everyday experience. Whether you vote or not, decisions are being made, so let's make sure your voice is part of the major decisions.

Vote Shacara C. Cudjoe for Co-op City Board of Directors - Our Voice. Our Neighborhood. Our Vote.



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Bishop Angelo Rosario

I am honored to be running with incumbent and new young adults who are interested in moving our community forward for the future of their families. As a proud resident of this vibrant and diverse community for 34 years, I am deeply committed to preserving its affordability, enhancing quality of life, and ensuring that all shareholders' voices are heard.

I have been actively involved in community initiatives and resident advocacy. I understand the challenges and the immense potential of our community, and I am eager to bring a thoughtful, solutions-driven perspective to the board.

If elected, my priorities include: 1. Transparency and Accountability

I will advocate for open communication between

the board and shareholders, ensuring decisions are made with clarity and shareholder

2. Maintenance and Infrastructure

input.

I will push for timely repairs, modernization efforts, and budget oversight to ensure our buildings and facilities remain safe, clean, and liveable.

3. Affordability and Fiscal Responsibility

I will work to keep maintenance fees stable while exploring cost-saving strategies that do not compromise services.

4. Community Engagement

I believe in fostering unity through programs that support youth, seniors, and working families—ensuring every resident feels represented. For people with special needs, focus on awareness, inclusion and support; to build a more inclusive society so they are fully integrated into schools, workplaces, communities and public spaces.

5. Public Safety and Quality of Life Partner with Public Safety and local stakeholders to address concerns and promote

a peaceful living environment. The Board of Directors should reflect the diverse backgrounds, experiences, and hopes of all Co-op City residents. Unity Team brings integrity, strong work ethic, and a collaborative mindset. With your support, I will be a proactive, responsive, and a fair advocate for our community.

VOTE FOR TEAM UNITY: BISHOP ANGELO ROSARIO, KEVIN LAMBRIGHT, GRACE SOLOMON, KEITH LOGAN, DARNELL LOPEZ.



 $\star \star \star 2025$ Election Special $\star \star \star$

Anika Green-Watson

Greetings, neighbors,

Anika Green-Watson

I have experienced the incomparable Co-op City for over 30 years, first as a child moving here with my parents, then as a young adult choosing to raise my own family here, and for the past four years, as your Board director. I have a deep connection to what makes this community so special and, as I have engaged with you all over the past four years, I know those qualities are what many of you also hold dear.

As I seek your support for reelection, I urge you to consider the importance of this upcoming vote to elect five directors. We will need at least 5,041 votes this year to reach quorum!

For three weeks, I have shared my insights into what I think constitutes effective board leadership. I initially joined the board because I thought I could add value with my background as an attorney with 25+ years experience in finance. While having those core competencies certainly helps, the willingness to actively carry a fair share of the load of board work is what I think separates good directors from great ones.

I firmly believe that great directors:

- Work collaboratively on behalf of shareholders.
- Are *strategic* thinkers.
- Are fiscally *responsible* and analyze risks.
- Show up prepared.

The Stronger Together team offers a combination of experience and dedication and we are not afraid to tackle the challenges ahead. Each of us brings unique skills, integrity, and an unwavering commitment to transparency, diligent work, and inclusive leadership that truly serves all shareholders.

By supporting us, you will ensure a blend of fresh perspectives and the continued trusted voices that have consistently served this community with a proven track record.

Re-elect Anika Green-Watson, Leah Richardson, and Leslie Peterson, and elect Idalia Reyes. We are STRONGER TOGETHER!



2025 Riverbay Board Election Rules and Regulations

GENERAL RULES AND REGULATIONS RELATIVE TO THE RIVERBAY CORPORATION'S 2025 BOARD OF DIRECTORS ELECTION (Originally Adopted April 9th, 2025; Revised June 4, 2025)

A. <u>GENERAL RULES</u>

1. The Annual Shareholders Meeting of the Riverbay Corporation, originally called for May 28th, 2025, has been adjourned and shall be held on Wednesday, June 25, 2025, at 7:00 p.m. at the Dreiser Center Auditorium. At said meeting, the following order of business shall be observed:

* Proof of Notice of Meeting.

* Reports of President and Executive Manager.

* The election of at least five (5) resident shareholders to serve on the Board of Directors of the Riverbay Corporation for a three (3) year term, and as many as may be needed to fill any vacancies for the balance of any unexpired term created by said vacancy

* Transaction of such other business as may properly come before the meeting.

2. In person voting for the election of Directors of the Riverbay Corporation shall commence at 6:00 p.m. on June 25^{th} , 2025, and continue on Thursday, June 26^{th} ; Friday, June 27^{th} ; Saturday, June 28^{th} , and such other days as may be set by the Election Committee or the Board in order to achieve quorum.

3. If a quorum is not obtained as of 9:00 p.m. on July 8th, 2025, the Annual meeting shall be continued for

such additional period of time as the Board shall determine, for purposes of obtaining a quorum and collecting and counting ballots, (hereafter referred to as "Election Day").

4. The election shall be supervised by an Election Committee of the Board of Directors of the Riverbay Corporation (hereinafter, the "Election Committee" or "Committee"). The Committee shall be appointed by the President and approved by the Board of Directors. The Election Committee Co-Chairs for the 2025 Election are Monique Coleman and Leah Graham.

(a) The Co-Chairs of the Committee, (hereinafter the "Chairpersons"), shall be members of the Board selected and appointed by the President of the Board (the "President"), and approved by the Board.

(b) No member of the Committee shall be a candidate for election to the Board of Directors, or a member of a candidate's family or household. All members of the Committee shall be resident shareholders.

(c) The Committee shall be assisted by Riverbay's General Counsel.

(d) No member of the Committee or their immediate family shall in any way engage in any campaigning either for or against a candidate or slate of candidates. Committee members shall, to the extent possible, refrain from publicly commenting upon any issue in the campaign and shall not engage in any activity that may create the appearance of partiality.

(e) A member of the Committee who violates the provisions of Paragraph A (4)(d) or whose family member violates the provisions of Paragraph A (4)(d) shall immediately be removed from the Committee.

(f) Nothing contained herein shall be construed as limiting a member of the Committee or a member of his/ her immediate family from voting.

(g) The Committee shall be allowed to conduct various "get out the vote" activities provided said activities are conducted in a manner which does not support any particular candidate for election.

5. There will be one vote per occupied unit by residents who were shareholders of record on April 1, 2025. Quorum shall be determined based upon one share per occupied unit and not based upon a percentage of dwelling units.

6. Voting shall be in person or by absentee mail-in ballots in accordance with Private Housing Finance Law 13-c, as interpreted by NYS Homes and Community Renewal Housing Management Memo # 2023-B-11, dated September 24, 2023.

7. Casting a vote via an electronic voting machine located at the housing company's designated polling site where it is overseen by the election company is allowed. Remote voting through an election company's on-line voting system is not permitted. In the event that onsite electronic voting machines are employed, the system must preserve a paper or electronic record of each ballot which may be audited in the case of a contested election result.

8. The deposit of a duly completed absentee ballot in a secure on-site drop-box accessible only by an independent election company is allowed and shall constitute "in-person" voting.

ing. 9. Building-wide mailing of absentee ballots shall occur on or about June 11, 2025, to all shareholders of record.

10. The building-wide mailing shall be made by an independent, third party election company. The mailing shall include a notice advising shareholders of the date of the election, how eligible shareholders may vote, the name of all candidates,

GENERAL RULES AND REGULATIONS RELATIVE TO THE RIVERBAY CORPORATION'S 2025 BOARD OF DIRECTORS ELECTION (Originally Adopted April 9th, 2025; Revised June 4, 2025)

(Continued from previous page)

a brief biography of each candidate, if provided, a photograph of each candidate, the URL address of an official election web page created and maintained by the independent election company containing information approved by the Election Committee regarding the election and the candidates, and an absentee ballot.

11. Absentee ballots shall be sealed within two envelopes. The outer envelope shall include the shareholder's signature and name to allow the election company to validate the votes and certify the election results. The absentee ballot itself is not to be signed by the shareholder entitled to vote. Absentee ballots may be mailed to the independent election company prior to the date set for the election, but must be postmarked no later than July 8, 2025 in order to be counted. Ballots without a postmark, or postmarked after July 8, 2025, will not be counted.

12. All voting must be conducted using secret ballots. Shareholders' ballots, and how they voted, must be kept confidential by the election company and may not be accessible by other shareholders, including board members and Election Committee members

<u>B. RULES FOR ELIGIBILITY</u> OF CANDIDATES

1. A candidate must be a resident shareholder as indicated on the candidate's stock certificate, occupancy agreement and the current Occupants Annual Affidavit of Family Income. Candidates must continue to reside in Co-op City for the entire term of office in order to serve as a Director.

2. No more than one resident shareholder of a single unit may be a candidate for the Board; and no more than one resident shareholder from a single unit may concurrently serve as a Director.

3. No candidate may be indebted to Riverbay on the date candidates are certified or on the date votes are counted. In addition, all candidates must remain current throughout the election period for unpaid carrying charges or other debts to Riverbay until the candidate is sworn in, if elected. A candidate shall not be indebted to Riverbay for purposes of this rule if their monthly carrying charges and maintenance are fully paid by the 10th day of the month in which it is due, or if they are current on a payment plan issued in the ordinary course of business on terms available to all shareholders. At the close of business one day prior to the certification of candidates, and on the 10th day of each month thereafter during the Election, Riverbay's Finance Director will provide a written list to the Chairpersons of the Election Committee of all candidates' indebtedness to Riverbay, if any. If a candidate is indebted to Riverbay on any of those days, the Chairpersons shall provide written notice of the indebtedness to the candidate. If the candidate fails to cure said indebtedness within three (3) business days of receiving notice of their indebtedness from the Chairpersons, the candidate will be disqualified.

4. Prospective candidates may, after signing the required authorizations for background checks and upon verification that they are current on their indebtedness to Riverbay, be certified as candidates for election to the Board if they:

• are shareholders of record;

• maintain their primary residence at Riverbay,

• do not hold a political party position or public office subject to the New York State Election Law,

• have not been convicted of a crime against the Corporation, or of a violent felony, or be a convicted sex offender,

• have not been removed from the Corporation's Board of Directors, or from employment with the Corporation for cause;

• are not subject to an outstanding federal tax lien for which a payment plan has not been negotiated and accepted; and

• are otherwise in compliance with the requirements and qualifications of the Corporation's by-laws, governing documents and their occupancy agreement, and not party to any pending hold-over proceeding.

(a) Prospective candidates shall sign and complete a Statement of Intent in the form annexed hereto as Exhibit A, and submit the executed Statement of Intent to the Election Committee by email, addressed to Riverbay2025Election@riverbaycorp.com, on or before 10:00 P.M. on April 21, 2025. In the event that the prospective candidate lacks access to email, the prospective candidate shall return the completed Statement of Intent to the Legal Department during normal business hours, or to the Public Safety Department outside of normal business hours, attention Riverbay 2025 Election Committee. On the following business day, the financial status of the prospective candidate will be checked, and a background check shall be initiated.

(b) In addition to the Statement of Intent, prospective candidates must also execute and return with the Statement a document acknowledging the candidate's receipt of these Rules, the candidate's agreement to abide by these Rules, and an authorization to perform a confidential background check of the candidate by the Riverbay Legal Department.

C. CERTIFICATION OF CANDIDATES

1. The Committee will verify a prospective candidate's eligibility as valid or reject them as invalid by 12:00 noon on Friday, April 25, 2025. Notice of the Committee's certification will be provided to each candidate by the close of business on April 25th, 2025, and published in the *Co-op City Times* on Saturday, April 26, 2025.

2. The Committee shall hold a briefing on the Rules for all candidates or their designees on Monday, April 28th, 2025 at 8:00 P.M. in Room 31 of the Bartow Administrative Building, at 2049 Bartow Avenue, Bronx, N.Y.

3. A random drawing will be made at the April 28th meeting to determine the order of placement of candidate statements and free campaign ads in each of the three election issues of the Co-op City Times and the order of speakers at the candidates' forum. The drawing will also determine the relative position of each candidate's name on a ballot, but candidate names on the ballot will automatically rotate. The name of each candidate on the ballot must correspond to the name of the candidate as it appears on his/her occupancy agreement and signature card, or the name by which each candidate is commonly known.

D. CAMPAIGNING STANDARDS OF CONDUCT

1. Except as provided in Rule E (3), no audio and/or video equipment, other than personal electronic devices, may be used at Election Forums, outdoors in Co-op City, or in building lobbies, elevators, or common areas, by candidates or by those campaigning for candidates in connection with the election.

2. The posting of all campaign signs, literature and other material (posters, gummed stickers, etc.) in Co-op City is prohibited except on personal property, or within a shareholder's premises, with the owner's permission. This specifically includes, but is not limited to, lobbies, elevators, bulletin boards, laundry rooms, walls, doors, garages, vehicles, commercial stores located on Riverbay property, and common areas. Candidates and their supporters are prohibited from posting campaign material on New York City property if said posting violates any City, State or Federal law.

(a) Residents, employees, candidates and their supporters may remove any improperly posted non-electronic campaign material, as a service to Co-op City, and the Committee will cause a notice to this effect to be published in the *Co-op City Times*.

(b) Candidates shall, if requested by the Committee, remove or modify any electronic campaign material or data posted to any website, *Facebook* page, *Twitter, X, Instagram, Snap Chat, Tik Tok,* or similar electronic forum, under the Candidate's control, if the Committee, in its opinion believes that said material is false, defamatory, deceptive, or constitutes a personal attack on another candidate. Examples of a personal attack include, but are not limited to, comments upon a candidate's physical appearance, disability, religious beliefs, gender, race, mental state, mental capacity, or false assertions of criminal acts.

(c) In addition, Candidates shall, if requested by the Committee, disassociate themselves from, and request that any third-party or third-party website, *Facebook* page, *Twitter, X, Instagram, Snap Chat, Tik Tok*, or similar electronic forum, cease and desist from the publication of any emails, materials or posting relating to the election or any candidate for election, if the Committee, in its opinion, believes that said material is false, defamatory, deceptive or constitutes a personal attack on a candidate.

(d) Candidates shall not (i) use social media or email anonymously or under an assumed name, (ii) engage in personal attacks on fellow candidates or shareholders, or (iii) make defamatory statements. Any such conduct shall be a violation of these rules and the candidate may be subject to sanction by the Committee.

(e) Candidates and/or their supporters, shall not use robo-calling or similar systems to contact shareholders for campaigning or election related purposes.

3. Except for the material prepared and published by Riverbay as described herein, all campaign material used, posted, transmitted or distributed by or for a candidate must include the name, address, or post office box of the person or organization who issued such email or campaign material, and in the case of an organization, the name of the chairperson or treasurer.

4. Campaign literature may be slipped under apartment doors between the hours of 8:00 A.M. and 10:00 P.M., and campaign handouts are permitted.

5. The unauthorized use of the Riverbay logo in any form is prohibited for use in or on campaign materials, including electronic forms such as social media and e-mail.

6. No member of the Election Committee, the Board, or any of Riverbay's employees, management staff, or contractors, can participate in, or receive any prize(s) or award approved by the Board during the election period for the purpose of increasing shareholder participation in the election.

7. Riverbay shall not be liable for any defamatory statements made by any candidate, or by any person or entity in the course of the election campaign, nor shall Riverbay be required to insure, defend or indemnify

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any such candidate or conduct. Candidates agree to indemnify Riverbay for any and all costs and expense incurred by Riverbay, including attorney's fees, incurred by Riverbay in the defense of any defamation claim arising out of any statement or publication of any kind made by said candidate, or by any person or entity acting on their behalf, during the election.

8. It is inappropriate for any person or entity doing business, or soliciting business with Riverbay, including present or prospective managing agents, contractors, vendors, professionals, unions, their employees, commercial tenants, or persons having a direct or indirect interest in such companies, to make campaign contributions or pay campaign expenses, whether in cash or in-kind, of persons running for the Board. Directors of a corporation act in a fiduciary capacity with respect to the corporation and are required to place the corporation's interest above their personal interests. Accepting campaign contributions from parties who contract with the corporation creates an appearance of a conflict of interest and, in most circumstances, an actual conflict as well. Any candidate who knowingly accepts campaign contributions or payment of campaign expenses, direct or indirect, in cash or in-kind from any person or entity doing business or soliciting business from Riverbay, including but not limited to the managing agent, or any vendor, union, commercial tenant, professional or contractor, their employees, or persons having a direct or indirect interest in such companies, will be disqualified.

9. No campaigning by any candidate or prospective candidate, or any person or committee acting on behalf of a candidate or prospective candidate, shall begin until April 29th, 2025, the day after prospective candidates have been certified as eligible candidates for election. This includes, but is not limited to the distribution of campaign materials, the publication of campaign related articles, letters, viewpoints or ads in the Co-op City Times or on any social media platform, canvassing, or public meetings. Any candidate engaged in campaigning activities prior to certification will be subject to sanction by the election committee, including the possibility of disgualification.

<u>E. USE OF CO-OP CITY</u> <u>FACILITIES FOR CAMPAIGN</u> <u>ACTIVITIES</u>

1. There shall be three official candidates' forums conducted in person, if possible, and virtually. One forum shall take place on Saturday, May 10, 2025, at 1:00 P.M. in the Dreiser Auditorium. The second forum shall take place on Wednesday, May 21st, 2025, at 7:00 P.M. in the Einstein Auditorium. The third forum shall take place on a date to be determined by the Committee, at 7:00 P.M. in Room 31 at Bartow.

(a) The Committee shall televise the forums over Riverbay's public access channel and re-broadcast them on the web throughout the election period. The transmission by Riverbay of any statement made by any person at the forum shall not be an endorsement of any such comment or statement by Riverbay and Riverbay shall not be responsible for, nor shall it indemnify, any person or candidate who makes any false or defamatory statement.

(b) All certified candidates will be invited to participate in the forums in accordance with the rules and procedures established by the Committee. If a candidate cannot participate in the forum, and the candidate provides the Chairperson with the reason for nonparticipation, the Chairpersons may announce the reason the candidate cannot participate to the audience.

(c) The Committee shall establish rules and procedures for the civil conduct of all forums, including the establishment of time limits for questions and answers, the limiting of participation, the editing of statements, and the muting, either visual or auditory, or both, of individuals, including candidates, who, in the opinion of the Chairperson, are disruptive to the orderly conduct of the virtual forum or who engage in personal or malicious attacks, or who make defamatory statements.

2. The use of any outdoor space owned by Riverbay for campaign rallies or organized campaign activities related to the 2025 Board election is prohibited.

3. No candidate or organization may use the facilities or public meeting areas, community rooms, lobbies, hallways, mail rooms, building association rooms, or similar areas of the Riverbay Corporation for campaign rallies or activities, except as provided herein.

4. Building Associations may actively promote voter participation in the election in a manner which does not endorse or oppose a particular candidate, or slate of candidates. Building Association rooms, which are property of the Corporation, shall not be used for meetings to support or oppose any candidate.

5. At no cost, Riverbay will publish pictures of each candidate and up to three (3) different narrative statements or articles by each candi ate in successive print and electronic issues of the Co-op City Times beginning with the Saturday, May 10th, 2025, issue. The Editor shall set the deadlines and technical standards for these submissions. The Editor shall attend the Candidate Orientation meeting on April 28th, 2025, to distribute the rules and procedures governing publication of candidate articles and advertisements. All candidates' articles will be reviewed by the Committee prior to publication. The Committee reserves the right to delete any material which in its exclusive opinion contains libelous statements, personal attacks, or material misstatement of fact.

(a) In conjunction with the statements described herein, Riverbay will also publish at no charge a ¹/₄-page campaign ad by each candidate in successive print and electronic issues of the Co-op City Times beginning with the Saturday, May 10th, 2025, issue. The same ad will be used in each of the issues and will appear opposite each candidate's article for that week. The Editor shall set the deadlines and technical standards for these submissions. All ad copy will be reviewed by the Committee prior to publication. The Committee reserves the right not to publish, or to delete any material, which in its opinion constitutes a libelous statement, personal attack, or material misstatement of fact.

(b) Starting on the day candidates are certified and continuing during the period of the campaign, board members who are not running for election shall be free to write Viewpoints of a "non-political" nature, except that a board member may endorse candidates in one viewpoint only. It shall not be deemed to be "political" for a non-candidate Board member to describe the activities and achievements of the Board as a whole, including the activities of any incumbent candidates. In the event Board members wish to publish a joint Viewpoint, they may do so, but only if the Viewpoint has been unanimously approved by the full Board, excluding any Board members who are candidates.

(c) Management shall not endorse any candidate or slate of candidates. However, information of a non-political nature, for example, relating to the operation, management, finances, budget, maintenance of the property, or to an emergency may be published by Management during this period of time.

(d) In the event that an article appears in a print or electronic publication other than the Riverbay sponsored publication, which is currently titled the "Co-op City Times," in which the actions of the Board as a whole, or of an individual Board member are challenged, the Board, or the individual Board member who is challenged, shall have the right to respond in the Co-op City Times to such challenge, without regard to whether the Board member is a candidate in the election and without regard to the political nature of the comment. Any such response shall be limited to the subject matter of the challenge.

(e) Similarly, a candidate who is not a Board member may respond to a challenge directed at the conduct or action(s) of that individual candidate.

6. Campaign ads other than those provided by Riverbay may be placed in the *Co-op City Times*, subject to

Paragraph D (3), but must be paid in full at least 48 hours before the normal deadline of an issue. The Committee will review all paid campaign ads prior to publication and reserves the right to reject any copy which, in its sole judgment, contains libelous statements, personal attacks or a material misstatement of fact.

7. (a) The election of directors to the Board is a right of residents of Coop City. Employees living in Co-op City are encouraged to exercise their rights as residents of the community during the election within the scope of this policy. All Riverbay employees are reminded that as employees they have a duty of loyalty to Riverbay and should not engage in any activity that raises the appearance of impropriety. Participation in the electoral process must not interfere with employees' work duties. All employees shall refrain from engaging in any activity that may be construed as an attempt to abuse their positions as employees to influence the outcome of the election. Examples of acts that may be an abuse of an employee position include soliciting donations for candidate(s), distributing campaign material for or against particular candidate(s), or engaging in any other activity that may be viewed as an abuse of position.

(b) Candidates who encourage, accept, or knowingly benefit from such prohibited participation are subject to disqualification by the Committee.

(c) This policy does not affect employees' right to engage in other concerted activities for the purpose of collective bargaining or other mutual aid or protection, or their right to refrain from any or all such activities.

F. BALLOTING AND CERTIFICATION

1. Voting will be in person or by absentee, mail-in ballots, in accordance with Private Housing Finance Law 13-c, as interpreted by NYS HCR Housing Management Memorandum 2023-B-11, revised as of September 24, 2023. The form and content of the ballot shall be approved by the Election Committee.

2. In accordance with Riverbay's by-laws, only one vote per occupied residential unit, cast by a resident shareholder of record residing in said unit, shall be counted.

3. All ballots must be cast by an eligible, residential shareholder of record, and verified by such means as the Election Committee determines to be reasonable, in its sole discretion.

4. Any eligible, resident shareholder of record residing in an occupied unit may vote, but only one ballot may be cast by a unit, regardless of the number of shareholders of record residing within said unit.

5. Mailing, tabulation, collection, processing, initial counting and preservation of election ballots shall

2025 Riverbay Board Election Rules and Regulations

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be conducted by an independent, third-party company, selected by the Board pursuant to a written contract, duly approved in accordance with all corporate and regulatory requirements. The name and address of any such independent third party shall be published in the Co-op City Times.

6. One ballot will be mailed by the independent third-party on or about Wednesday, June 11th, 2025 to each residential unit occupied by one or more eligible residential shareholders of record at the address set forth for said shareholder(s) of record on Riverbay's books and records as of April 1, 2025.

7. In the event that more than one ballot is received from a single unit, only the earliest dated ballot, shall be counted. All other ballots received from said unit shall be disregarded, but preserved until five (5) days after the period to challenge the election has passed.

8. Unless the voting period is extended or modified by the Board of Directors and/or the Election Committee, any mail-in ballot must be postmarked no later than July 8th, 2025, and received on or before 12:00 p.m. on Monday, July 14th, 2025.

9. In the event that the voting period is extended or modified by the Election Committee for purposes of obtaining a quorum, the Election Committee may count any valid ballot postmarked or cast by a shareholder eligible to vote during the modified period.

10. All ballots received, including disqualified ballots, shall be preserved until the time to challenge the election has lapsed.

11. The initial count, as recorded by the third-party independent company, shall be provided to the Election Committee no later than 2:00 P.M. on Monday, July 14th, 2025. The initial count shall set forth the total number of ballots cast, the total number of votes received by each candidate, the total number of votes cast for each candidate by building, the number of votes disqualified and the basis therefore, and the total number of ballots required for a quorum.

12. The Election Committee shall, in an open, public meeting to be conducted at 7:00 P.M. on Monday, July 14th, 2025, certify the final count of the election ballots. The meeting shall also be broadcast on Riverbay's public access channel.

13. Upon completion of the count, the Committee shall certify to the Board that a quorum has been obtained, the total number of votes cast, the total number of votes disqualified, the total number of votes cast for each candidate, and the names of the candidates who have been elected, as follows:

(a) The five candidates who have received the highest number of votes will be certified to the Board as having been elected to full three-year terms.

(b) The candidate receiving the sixth highest vote shall be certified as having been elected to a vacant Board seat, if any, which will have the longest unexpired term.

(c) The Committee shall continue the certification of candidates by certifying the candidate with the next highest vote for each vacancy by the longest unexpired terms, if necessary, until all vacant seats on the Board are filled.

14. Unless an extended schedule is in effect, the Election Committee shall cause the official Certification of the Election to be publicly posted by 10:00 A.M. on July 15th, 2025 or if the Certification has not yet been completed, as soon thereafter as possible after the conclusion of the Election Certification Meeting. Posting may be by electronic means.

15. If a quorum is not reached, the Committee may recommend that the voting period be extended during which time shareholders eligible to vote in the election who received a ballot but did not cast a vote, shall be allowed to cast their ballot.

16. If a quorum is not reached at the end of the second extended voting period, the Board may, in its discretion, either extend the voting period for an additional extended voting period, schedule a new election, or cancel the election. The fact that a director may be a candidate for re-election shall not disqualify any such director from voting on any such resolution. Until such time as a quorum is obtained and a valid election conducted, existing Directors shall continue to hold their office.

G. DISOUALIFICATION **OF CANDIDATES FOR MISCONDUCT**

1. The Committee may recommend the disqualification of a candidate for violation of these rules, or impose an administrative charge, not to exceed \$300.00 per violation, on any candidate that it determines has violated, caused or knowingly permitted others to violate these Rules. The Committee may do so on its own initiative, or upon the complaint of another candidate or resident. However, the Committee is under no obligation to initiate a proceeding under this Section, or Section H, unless the Committee, in its sole discretion, believes it to be appropriate.

2. No candidate may be disqualified for election to the Board unless the Committee has provided the candidate with notice of its intention to consider the candidate's disqualification for election, and conducted a hearing in accordance with the procedures set forth in Section H below.

3. The Committee may impose an administrative charge, without conducting a formal hearing in accordance with Section H, if the Committee has provided the candidate with prior, written notice that it may impose such a fee, the reason the Committee is considering imposing a fee, and an opportunity for the candidate to appear before the Committee to contest the imposition of an administrative fee.

4. Notification of the Election Committee's decision to impose an administrative fee will be delivered both electronically and personally to the candidate at the email address and street address provided by the candidate to the Election Committee.

5. Upon delivery of the notification of a fine, the candidate is indebted to Riverbay and payment is due on the third business day following personal delivery of the notice. Failure to pay shall render the candidate ineligible for election.

6. Any candidate may object to a determination of the Committee to impose an administrative charge, and may, within three (3) days of delivery of said determination to the candidate, request a review of such determination by the Board. The Board, in its discretion, may affirm, modify, or reverse the determination, or decline, with written explanation, to review the Committee's determination. A request for a review shall not stay a candidate's obligation to make payment of any administrative charge levied by the Committee. <u>H. CHALLENGES TO VOTING</u>

RESULTS

1. Any aggrieved resident or aggrieved candidate may challenge the certification of a candidate for election, or the results of the election, or the election of any one candidate, based upon election irregularities or the failure of a candidate to meet required qualifications, by notifying the Chairperson of the challenge, by an email addressed to Riverbay2025 Election@riverbayboard.com.

2. The challenge must be in writing. Such written challenge must specifically set forth the reason and the factual basis for the challenge. Any challenge by the Committee shall be on written electronic notice to the candidate, or candidates impacted by the challenge, delivered to the candidate(s) by email and personally at the addresses provided by the Candidate when they are certified.

3. A written challenge by a candidate or shareholder eligible to vote in the election must be delivered electronically to <u>Riverbay2025Election</u> @riverbayboard.com no later than 5:00 P.M. on Wednesday, July 16th 2025. The written challenge shall state the factual or legal basis for the challenge. Failure to file a timely electronic challenge by 5:00 P.M. on Wednesday, July 16th, 2025, shall preclude consideration of the challenge by the Committee. In the event a quorum was not obtained by close of the Election Period, the time to file an objection to the Election shall be extended until one (1) business day

after the Election has been certified, to 5:00 P.M. on said day.

4. Should the Committee find the challenge to be without merit, it may dispense with a hearing and reject the challenge in writing.

5. If, after reviewing the challenge, the Committee determines that the challenge sets forth substantial questions concerning the certification of any candidate or candidates, or the results of the election, the Committee may hold a formal hearing, virtually or in-person at the discretion of the Committee, to review the challenge.

6. All hearings under this Section H shall be scheduled upon prior notice to the challenger and to the candidate(s) whose qualifications, certifications, or election are being challenged.

7. The hearing shall commence no later than five (5) business days after the Committee's receipt of the challenge. The Chairperson may request that a member of the Committee recuse him/herself from the hearing if such committee member has a conflict of interest.

8. Upon notice of a formal hearing by the Committee, the challenger or candidate whose certification is being challenged may submit electronic affidavits to the Chairperson, setting forth the charges and facts upon which the challenge is based. Such affidavits and supporting documents shall also be delivered by the challenging party, to the opposing party's e-mail address, at least one day before the scheduled hearing.

9. At the hearing, either party may present live, or virtual testimony supporting the challenge, subject to cross-examination.

10. The proceedings shall be recorded; however, any person or party requesting a copy or transcript of any such recording shall be responsible for the costs of producing said recording or transcript.

11. No witness will be allowed to present testimony except under oath as administered by the Chairpersons. No witness will be called on behalf of a challenger, unless the challenger has submitted an affidavit from the witness prior to such testimony providing the sum and substance of the witness' testimony and served said affidavit upon the Committee and the opposing party in the manner set forth above. The challenger(s) shall also be required to appear at such hearing and may be subject to examination by the Committee or the challenged candidate(s)

12. At any hearing, General Counsel to Riverbay, or an attorney designated by General Counsel, shall advise the Committee. Any candidate or resident participant shall be entitled to be represented at the hearing by counsel of his or her own choice at his or her own expense.

13. At such hearing, the Chairper-

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sons shall be the presiding officer and shall make any ruling with respect to the procedure to be followed, or the testimony or evidence to be introduced. The Committee need not follow formal evidentiary rules applicable to the Courts of this State. In the event a member of the Committee present shall dispute any such procedural or evidentiary ruling by the Chairpersons, the Chairpersons may be overruled by a majority vote of those members present. After testimony by a witness for either party, the opposing party shall have the right to question the witness.

14. At the conclusion of such hearing, the Committee may uphold or void the election results, disqualify the candidate for a violation of these Rules, apply other sanctions as set forth in Paragraph G (1) of these Rules, or dismiss the charges brought. To void any election result, or to disqualify a candidate, such violation

must be deemed to be material by the Committee in light of the number of votes cast for the candidate and the number cast in the election.

15. If a candidate who is disqualified received one of the highest vote counts, the disqualified candidate shall be ineligible to take office. The candidate who received the next highest count will be certified to the Board in their place. (If more than one candidate is disqualified, the next candidate or candidates with the highest vote will be certified.)

16. The decision of the Committee shall be addressed to the Board, shall be in writing, shall state the basis for its recommendation, and shall constitute the Committee's final certification of the election results, or the qualification of a candidate.

17. The Board, by majority vote, shall determine whether to confirm or reject the Committee's determination. The Board shall make such determination within ten (10) days of the date

of any written recommendation of the Committee. The Board's failure to determine the issue within ten (10) days shall, except for good cause shown, be deemed an acceptance of the Committee's recommendation.

18. Any candidate or resident aggrieved by the Board's final determination shall have the right to seek judicial review of the Board's determination, provided that any such Court challenge is commenced within ten (10) days of the Board's decision, or within ten (10) days of the Board's failure to render a decision.

19. The Committee may call for a recount of all ballots cast, if it is determined by the Committee that such an action is warranted. Such recount of the ballots must be completed, and the result certified by the Committee to the Board, within four days of the date the Committee determines such recount is necessary. The results of this recount, upon certification by the Committee, will constitute the final election results.

20. The Committee may call for a new election if the Committee has determined that material irregularities cast doubt on the election results, or in the event the number of votes cast did not constitute the legally required quorum. Such a new election must take place in accordance with these rules on a date within thirty (30) days after the final decision on the challenge and such election held among the previously qualified candidates.

21. By participating in the election process, candidates, prospective candidates, shareholders, and their respective agents, representatives or supporters, agree to fully comply with and be bound by these election Rules.

Rod Saunders, President of Riverbay Corporation Date: June 4, 2025