

2025 Riverbay Board Election

2025 RIVERBAY
CANDIDATES

1. Kevin Lambright

2. Bishop Angelo Rosario

3. Leslie Peterson

4. Anika Green-Watson

5. Keith Logan

6. Daryl Johnson

7. Shacara Cudjoe

8. Idalia Reyes

9. Grace Solomon

10. Leah Richardson

11. Darnell Lopez

2025 Board Election Schedule	
Saturday, May 10	Publication by <i>Co-op City Times</i> of first Election Supplement
Saturday, May 10	First Election Forum, 1 p.m., In-person & broadcast live from Dreiser Audit.
Saturday, May 17	Publication by <i>Co-op City Times</i> of second Election Supplement
Wednesday, May 21	Second Election Forum, 7:00 p.m., In-person & broadcast live from Einstein Center, Rm. 45,
Saturday, May 24	Publication by <i>Co-op City Times</i> of third Election Supplement
Tuesday, May 27	Third Election Forum, 7:00 p.m., In-Person & Broadcast live, Bartow, Rm. 31
Wednesday, May 28	Annual Meeting, Election Period & Voting begins
Thursday, May 29 - Friday, May 30	Election Period & Voting continues
Saturday, May 31	Election Period ends at 8 p.m. (If no quorum, see Extended Voting period below)
Wednesday, June 11	Election Committee Public Meeting to Certify and Announce Final Count of Ballots (In-person & Live Broadcast, 7 p.m., Rm. 31, Bartow Center)
Thursday, June 12	Public & Electronic posting of Official Results, 10 a.m.
Friday, June 21	Deadline to file electronic Challenges (5 p.m.)
Wednesday, June 25	Swearing in of Newly Elected Board Members

Candidates’ Statements appear on pages 23-29

NOTE: THE VIEWS EXPRESSED WITHIN ARE SOLELY THOSE OF THE CANDIDATES AND NOT THOSE OF RIVERBAY CORPORATION.

BALLOTING

Voting will be conducted by absentee mail-in ballot or in-person ballot.

BALLOT RETURN PROCEDURE

To ensure the integrity of the election, ALL ballots must be returned DIRECTLY to the election vendor. Under no circumstance should your election ballot be mailed back or delivered to Riverbay Corporation, or enclosed with your carrying charge payment.
Absentee mail-in ballots must be postmarked by Saturday, May 31, 2025
Please follow the directions included in your ballot envelope to cast your vote.

Election Committee Notice – Ask the Candidates

There will be three official Candidates’ Forums in the 2025 Riverbay Board of Directors election. The Election Committee is accepting questions from shareholders to be asked at the forums. Questions are being solicited in the following categories: Safety & Quality of Life, Budgeting, Leadership, Future of Co-op City, and miscellaneous topics relevant to the candidates’ election as members of the Board of Directors.

Questions should be submitted to the Committee at Riverbay2025Election@riverbaycorp.com. The submission must include your name and building.
The three Candidates’ Forums will take place on: Sat., May 10, 1 p.m., Dreiser Auditorium; Wed., May 21, 7:00 p.m., Einstein, Rm. 45; and Tuesday, May 27, 7:00 p.m., Rm. 31, Bartow Center.

Extended Voting Schedule

Extended Voting Period (if no quorum)

Sat., May 31, 2025
Friday, June 9, 2025

Continue election (as of 8:01 p.m.)
Election period ends at 9 p.m. or earlier if quorum is obtained

Monday, June 16, 2025

Election Committee Review and Certify Final Count of Ballots (Bartow, Rm. 31, 7 p.m.)

Tuesday, July 9, 2025

Public and Electronic Posting of Official Results, 10 a.m.

Wed., July 10, 2025

Deadline to file Electronic Challenges to Election, 5 p.m.

Wed., July 17, 2025

Swearing in of Elected Board Members, Bartow Center, Rm. 31, 7 p.m.

Additional Extended Voting Period (if no quorum)

Monday, June 9, 2025
Monday, June 16, 2025
Monday, June 23, 2025

Continue election (as of 8:01 p.m.)
Election period ends at 8 p.m.
Election Committee Review and Certify Final Count of Ballots (Bartow, Rm. 31, 7 p.m.)

Tues., June 24, 2025

Public & Electronic Posting of Official Results, 10 a.m.

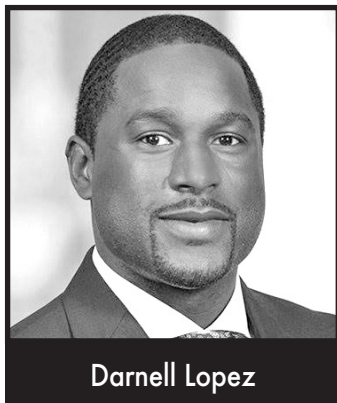
Wed., June 25, 2025

Deadline to file Electronic Challenges to Election, 5 p.m.

Wed., July 2, 2025

Swearing in of Elected Board Members, Bartow Center, Rm. 31, 7 p.m.

Darnell Lopez



Darnell Lopez

I am a seasoned financial professional with over 14 years of experience, announcing my candidacy for the Riverbay Corporation Board of Directors. Raised in Co-op City, I have returned to the community as a shareholder, demonstrating my enduring commitment to the area.

I am the founder of the Co-op City Basketball Classic (CCBC), a tournament that has become a staple in the community, providing youth with opportunities to engage in athletics and build camaraderie. My dedication to youth development extends beyond sports; I aim to implement programs that promote STEM education, business acumen, and athletic involvement.

With my financial expertise, I plan to bring a strategic perspective to the Board, focusing on fiscal responsibility and sustainable growth for the community. My vision includes creating partnerships with organizations that can offer resources and mentorship to young residents, preparing them for future success.

My deep roots in Co-op City and my professional background position me as a candidate who understands the community's needs and possesses the skills to address them effectively.

My campaign emphasizes transparency, community engagement, and the empowerment of residents through education and opportunity.

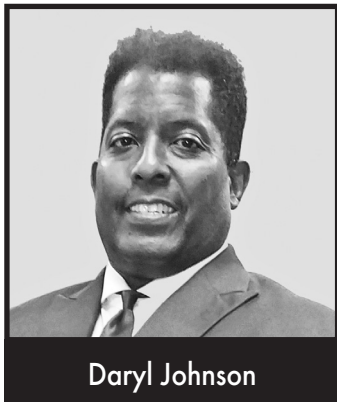
As the election approaches, I encourage residents to participate in the voting process and share their ideas for the community's future. I believe that collaborative efforts between the Board and shareholders are essential for fostering a thriving and inclusive environment in Co-op City.

For more information on my campaign and initiatives, residents are encouraged to attend upcoming community meetings and engage with campaign materials distributed throughout the neighborhood.

Vote for me, Darnell Lopez, along with Kevin Lambright, Bishop Angelo Rosario, Grace Solomon, and Keith Logan. We are TEAM UNITY!!!



Daryl Johnson



Daryl Johnson

We had a meeting in Dreiser on Saturday, May 10, 2025, for all of the candidates that are running for the board. So, let's review some of the issues presented and my opinions about those issues.

The first issue was about the overall characteristics of a good board director. In my opinion, good directors should be able to provide good service to their community. Are they willing to communicate with everyone? Can you have a discussion with them about community issues?

Directors should also be able to evaluate resolutions, budgets, and other matters with management. Can a director stand up, alone,

and tell management and everyone that there are bad issues with some of the resolutions and our budget? Are they willing to vote no for those resolutions and budget issues? Are they willing to publish the reasons behind their vote?

Also, I brought up a point about integrity. It's easy for a director to respond to a cooperator's question by saying that a budget should be reviewed for cuts to fund another project. However, did that director previously agree with management and state that nothing can be cut? Did that director ever make a suggestion to management about cutting a bad budget?

Another issue arose about adding more cameras here. Look, despite what anyone says, some cooperators are throwing horrible things out of their windows. Then, some cooperators are refusing to clean up after their dog. Also, horrific acts of violence are occurring here. So, we need more cameras inside and outside of our buildings, our garages, and our public areas.

Bottom line: Please Google the 'Co-op City Times' to read my prior viewpoints on these matters before you vote. Then, please vote for the candidates that should properly represent our community. Thank you.

Daryl Johnson

Based on my history, here are a few things that you will get if you vote for Daryl Johnson:

1. You will get a director that will be willing to communicate with you and our entire community.
2. You will get a director that will offer outstanding service to our entire community.
3. You will get a director that will write weekly viewpoints to keep everyone abreast about the important issues that are affecting our community.
4. You will get a director that will analyze resolutions in a proper manner.
5. You will get a director that will analyze our budget and all other matters in a proper manner.
6. You will get a director that will represent this entire community in a proper manner during our board meetings.
7. You will get a director that will not simply vote along with everyone else.
8. You will get a director that will stand up for you when things are not right here.
9. You will get a director that will offer good solutions to avoid the constant carrying charge increases here.
10. You will get a director that will always push to make positive improvements here.

Now, are you new to our community? If yes, then, I want to encourage you to please go online and verify every word within this candidate statement. So, please do a search on the 'Co-op City Times.' Then, please read my previous viewpoints.

Thereafter, you will know that you're voting for a strong director that has always represented this community in a proper manner. I care about you and our entire community. So, please make sure that you vote for candidates that will work in a positive manner for you. Thank you.



Anika Green-Watson



Anika Green-Watson

Greetings, neighbors,
For those of you who have followed my Board journey over the past 4 years, it will come as no surprise that I am a complete numbers nerd. So, the chances of getting through this election cycle without me mentioning math is pretty much zero! Let's do some quick board math!

Addition – We've all heard the saying, "The whole is greater than the sum of its parts." A group can be more powerful, effective, or valuable than its individual members. I have found that to be true in my time on the Board. I believe some of our best work has been done in groups and that is why I believe that we are Stronger Together!

Division – One great thing about living in a cooperative is the division of costs, but we can't forget that being part of a larger group provides the opportunity for division of labor, as well. Each person must do their part to support the whole and that goes for boards too!

Remember, if you want to go fast, go alone; if you want to go far, go together. My work in this community and on the Board, specifically, is colored by my desire to work cooperatively to advance the interests of Co-op City.

I stand by my statement from last week – Board composition is one of the most efficient tools we have for ensuring our community's success. In fact, I have already been hard at work during my tenure on the Board and I look forward to continuing this work.

That is why I want your vote!

Vote to re-elect Anika Green-Watson, Leah Richardson, and Leslie Peterson and to elect Idalia Reyes. We are STRONGER TOGETHER!




Re-elect ANIKA GREEN-WATSON

Fierce Advocates for Neighborhood Success



Elect
Tanya Clark-Ingram



Re-elect
Leslie Peterson



Elect
Idalia Reyes



Re-elect
Leah Richardson



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Timeline



Shacara C. Cudjoe



Shacara C. Cudjoe

My name is Shacara C. Cudjoe—mom, wife, daughter, sister, and your neighbor—and I'm proud to have called Co-op City my home for the past 17 years. Today, I'm excited to announce my candidacy for the 2025 Co-op City Board of Directors.

I'm running to be a voice for everyone, from young adults building their futures to the seniors who laid the foundation for this community. I believe we all deserve to feel heard, supported, and connected.

With over 15 years of experience in counseling, IT work, and running educational workshops, I've led mom groups, managed teams,

and worked closely with families. Always balancing people, priorities, and outcomes. I've led one-on-one and group sessions focused on personal growth, planning, and communication.

My Commitments to You:


- Preserving Affordable Housing: So residents aren't priced out of the homes they love, while enjoying beautiful grounds and accessible community programs.


- Smart Maintenance Spending: Ensuring maintenance fees are spent responsibly and that contract opportunities are open to all qualified workers.


- Community Awareness: Expanding how we connect and share information so that every resident feels included, informed, and engaged.

Let's be honest—Co-op City is more than just buildings. It's very diverse with hard working residents, and one of the best communities I've witnessed. You're asked to vote often, but this vote truly matters. The Board directly shapes our everyday experience. Whether you vote or not, decisions are being made, so let's make sure your voice is part of the major decisions.

Vote Shacara C. Cudjoe for Co-op City Board of Directors – Our Voice. Our Neighborhood. Our Vote.








**OUR
VOICE**


**OUR
NEIGHBORHOOD**

**OUR
CHOICE**

VOTE FOR SHACARA C. CUDJOE



Our 2025 Candidate
for Co-op City's
Board of Directors.



Idalia Reyes



Idalia Reyes

Hello to all my fellow shareholders,
We've all heard that actions speak louder than words; I'm a firm believer in seeing tangible efforts match our aspirations. Our community is ripe for unity, and it's heartening to see us come together, our collective voices making a powerful noise. This is an opportune time to build meaningful relationships within our community. We are an attractive community to others seeking to join us. Let's protect our community's interests, as they can be easily compromised if we're not invested.

When we stand united, our message resonates even louder. The safety and well-being of our shareholders is especially important in these challenging times. We cannot continue to just complain and not be present for what we believe in. By looking out for one another, we can foster a culture of accountability that drives positive change. United, we can achieve greatness; divided, we risk achieving nothing. It's our responsibility to protect and uplift our youth and our seniors, ensuring they thrive and feel safe within their community. I'm passionate about showcasing our community's strengths and resilience. This is why I am fully committed and I know I will be an asset to serving on the Board.

By raising our voices collectively, we can drive meaningful transformation and create a brighter future. We need our collective energy to inspire lasting change. We must be present in our community and proud to call Co-op City our home.

If this is what you want and feel it, show up and vote for the qualified Stronger Together Team—empowering fierce advocates for neighborhood success. Re-elect the dedicated Leslie Peterson, Anika Green-Watson, and Leah Richardson. Elect the passionate Idalia Reyes.




Elect Idalia Reyes

Fierce Advocates for Neighborhood Success



Elect
Tanya Clark-Ingram



Re-elect
Anika Green-Watson



Re-elect
Leslie Peterson



Re-elect
Leah Richardson



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Bishop Angelo Rosario



Bishop Angelo Rosario

My name is Bishop Angelo Rosario and I am running for a seat on the Co-op City Board of Directors. As a resident and a former Riverbay employee with 25 years of experience in Maintenance, Restoration, and Management, I bring both the technical knowledge and the hands-on experience needed to help guide our community forward.

For over two decades, I worked behind the scenes to ensure the comfort, safety, and functionality of our buildings and shared spaces. I know how our infrastructure works—and more importantly, I know where improvements are needed. My familiarity with the day-to-day operations gives me a unique perspective on the Board.

My Priorities

1. **Efficient Maintenance and Timely Repairs.**
With my knowledge, I'll push for proactive maintenance strategies, improved response times, and accountability in repair work.
2. **Restoration and Modernization**
I'll advocate for long-term planning that balances modernization with cost-efficiency, ensuring our buildings are updated while preserving affordability.
3. **Transparency and Communication**
As someone who worked closely with residents, I believe in open dialogue and making sure shareholders are fully informed and involved in decision-making.
4. **Cost Control and Smart Budgeting**
I've managed projects and know how to keep costs in check without sacrificing quality. I'll bring that same mindset to Co-op City's finances.
5. **Respect for Workers and Residents Alike**
Having been on the job myself, I understand the challenges our workers face. I'll support policies that encourage strong labor practices while also ensuring top-notch service for residents.

I've dedicated much of my life to this community. Now, I'm ready to take that dedication to the next level as your representative on the Board. I will always act with integrity, listen to your concerns, and work tirelessly to improve our home.

Vote for TEAM UNITY: Myself, Bishop Angelo Rosario, and Kevin Lambright, Keith Logan, Darnell López, Grace Solomon.

TEAM UNITY

**ELECT
ALL 5**



**GRACE
SOLOMON**



**BISHOP ANGELO
ROSARIO**

**ELECT
ALL 5**



KEVIN LAMBRIGHT



KEITH LOGAN

**Elect
All 5**



DARNELL LOPEZ

SOLUTIONS TO SAVE OUR HOMES

Grace Solomon



Grace Solomon

Vote for Team Unity! I'm Grace Solomon, and for over 50 years, Co-op City has been the "best deal in town" and possibly the nation! For over 25 years, I've been a shareholder and permanent resident of this community, and truly believe that Co-op City is a jewel in the crown of New York City. If elected to the Board of Directors, I'll be committed to keeping Co-op City safe, clean, "green" and affordable.

I promise to attend all Board of Directors meetings, to ensure effective communication for efficient budget management. I will work closely with our General Manager, Marvin

Walton, as well as, listening and responding to shareholders' concerns and lobbying our elected officials. First, by asking for quarterly reviews from various departments to ensure quality management. Also, by writing federal grants that will provide added funding and resources for vital building maintenance and improvements. Next, by prioritizing Co-op City's commitment to safety, by supporting our community police. Additionally, by hiring and training more members to our police force and providing them with state-of-the art, eco-friendly vehicles, such as, segways and bicycles.

Another priority will be keeping our community clean and "green" by bringing in funds to support new, state-of-the art apartment convectors, assuring energy compliance, sidewalk repairs, composting training, recycling and litter management. Lastly, by utilizing cutting edge data, being proactive and forward thinking regarding new and innovative technologies. Co-op City must be prepared for future advancements, by installing technologies to improve the quality of life for our residents, especially our seniors and people with special needs. As well as, to develop computer labs and "tech teams" to train our employees and young residents on new and specialized devices.

Please vote for Kevin Lambright, Keith Logan, Bishop Angelo Rosario, Darnell Lopez and myself, Grace Solomon. Team Unity!

TEAM UNITY

ELECT ALL 5



BISHOP ANGELO ROSARIO



GRACE SOLOMON

ELECT ALL 5



KEVIN LAMBRIGHT



KEITH LOGAN

Elect All 5



DARNELL LOPEZ

SOLUTIONS TO SAVE OUR HOMES



Kevin Lambright



Kevin Lambright

I am Kevin Lambright; at 63 years of age, I am proud to be blessed with amazing people and neighbors who continue to be in my life that I can still call family.

While serving on the Riverbay Board, I simultaneously took on five committees and temporarily burned myself out. I was overzealous when I first got on the Board. I thought that if it wasn't being done, I had to do it. Fortunately, experience is a great teacher. So, I learned early that I cannot take on the world alone and battles are won when there is cooperative collective participation. That is how you pull a community together so that everyone wins. You don't have

to be friends with everyone you work with, but there must be mutual respect.

I am aware that just about 90% of quality-of-life issues here can be solved in less than 30 days. It just takes cooperation and at least 8 people on the Board to say Yes. Team Unity is ready. That's five. Guarantee those five and I have commitments from more than 3 others who are not running to get these things done. This is why it is critical to elect all 5 candidates from Team Unity.

With Team Unity, the skillset is in place to tackle those things that have been lacking for years; the easy fixes will be the first surface changes while the difficult issues will be working behind the scenes strategically turning things around. These will be things you can actually see and feel immediately.

All we need you to do is get your neighbors out to vote with you. We can all do this together as a community. Vote for Kevin Lambright, Bishop Angelo Rosario, Keith Logan, Darnell Lopez and Grace Solomon. Team Unity.

TEAM UNITY

ELECT ALL 5



BISHOP ANGELO ROSARIO



KEVIN LAMBRIGHT

ELECT ALL 5



GRACE SOLOMON



KEITH LOGAN

Elect All 5



DARNELL LOPEZ

SOLUTIONS TO SAVE OUR HOMES

Leah Richardson



“Stronger Together”
I am asking for your vote to re-elect me, an independent thinker, to the Riverbay Board of Directors. I am a 27-year resident of Co-op City, and a community activist. Experienced, transparent, and 110% committed! We can only maintain that high quality of life if we remain informed and engaged. I am a persistent leader who gets the job done. To that end, I am passionately committed to protecting our affordable housing and improving the quality of life here in Co-op City.
Riverbay Board Accomplishments:
Zero Equity senior downsizing, new lobby doors and intercoms, new elevators, energy savings.
I will be dedicated to:
• Monitor Convector Pilot Program

- Keep Co-op City Affordable
 - Improve and Maintenance and Restoration service to residents.
 - Increase CCPD Visibility
 - Review the cost & execution of all Capital Projects
 - Establish clear communication channels to ensure shareholders needs are met efficiently.
- Community Affiliations:
- Current Board Director, Co-op City
 - Officer, Co-op City Democratic Club
 - Co-op City Legislative Committee member
 - Former president, Building 9 Association
 - Former chair, Education Committee, NAACP Co-op City Branch
 - Former chair, Economic, Empowerment & Professional Development Committee, NCNW Co-op City Section
- Education:
John Jay College of Criminal Justice – Master’s degree in Public Administration and a Bachelor’s degree in Communications.
- Achievements:
Mayor David Dinkins’ Role Model of the Year Award; Dr. Martin Luther King, Jr. “Reflection of the Dream” Community Service Award, National Organization of Blacks in Law Enforcement (NOBLE), NYS Unified Court System, Judith S. Kaye Community Service Award, and numerous community service citations and proclamations.



Re-elect
Leah Richardson

Fierce Advocates for Neighborhood Success



Elect
Tanya Clark-Ingram



Re-elect
Anika Green-Watson



Re-elect
Leslie Peterson



Elect
Idalia Reyes



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Keith Logan



I am Keith Logan, and I am running for a seat on the Riverbay Board of Directors. You should have a heart for this community to make a great board member. I'm not going to lie; throughout my time working and living in this community, I lost my heart for it. The politics and the cronyism turned me off and made me disengage. I received a call from a friend and current Board member, Kevin Lambright, asking me to run, and I was hesitant to accept. As I thought about it, who could help make change within this community? The answer was me! I am glad I rediscovered my heart for this community and realize I never stopped loving it. It was the process I didn't like.
This community has given me a lot. The trade I learned here helps me provide for my family. If and when I earn your vote, I will represent you to the best of my ability. I will listen to your needs and work with the rest of the Board to deliver results, not just empty promises.
One of my primary focuses is to help get more out of our elected officials. I feel as though they think our vote is a foregone conclusion. We should get more support from them, especially with these unfunded mandates. We *need* a youth center!!! Nothing against pets, but our youth should have been a priority! Our children need and deserve more from this community; they are our future.
I don't have all the answers our community needs, but I will strive to serve you through my integrity, strong work ethic, and collaboration.
Please vote for me, Keith Logan, Kevin Lambright, Bishop Angelo Rosario, Grace Solomon, and Darnell Lopez – TEAM UNITY!!

TEAM UNITY

ELECT
ALL 5



BISHOP ANGELO
ROSARIO



KEITH LOGAN



KEVIN LAMBRIGHT



GRACE
SOLOMON



DARNELL LOPEZ

Elect
All 5

SOLUTIONS TO SAVE OUR HOMES

Leslie Peterson



Leslie Peterson

I am humbled by all of the support and encouragement I have received during my time on the Board.

Running for the Board of Directors of a multifamily complex like Co-op City is an important responsibility that requires a good understanding of various factors along with facts and considerations you must keep in mind to fulfill your oath of office.

An understanding of the governing documents such as the by-laws and rules and regulations are important guidelines that familiarize you with the responsibilities and powers of the

Board, as well as the rights of shareholders.

It takes willingness and patience to review budgets and make sound decisions that ultimately affect us all. Board Directors have a fiduciary obligation to maintain the quality of life without diminishing the safety and overall maintenance of the buildings. Important to the corporation's overall health is seeking improvements and promoting beneficial changes.

Taking an interest in the needs and priorities of the residents is essential. Engaging with residents and listening to their concerns, suggestions and expectations help you represent everyone's interests effectively.

I look at this endeavor, running for the Board of Directors, to be a rewarding way to contribute to my community. Being well-prepared and knowledgeable about property management and the responsibilities involved has helped me during my tenure as a Board member.

Co-op City has improved the quality of life for many people by offering affordable housing. With the times we are living in now, it is even more important than ever to maintain affordability. We must use our strength wisely and advocate strategically. Together, we can make necessary changes but it requires your vote. Participate in your future.

Vote to re-elect Leslie Peterson, Anika Green-Watson, Leah Richardson and elect Idalia Reyes – Fierce advocates for neighborhood success. We are STRONGER TOGETHER.




Re-elect Leslie Peterson

Fierce Advocates for Neighborhood Success



Elect
Tanya Clark-Ingram



Re-elect
Anika Green-Watson



Elect
Idalia Reyes



Re-elect
Leah Richardson



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2025 Riverbay Board Election Rules and Regulations

GENERAL RULES AND REGULATIONS RELATIVE TO THE RIVERBAY CORPORATION'S 2025 BOARD OF DIRECTORS ELECTION (Adopted April 9th, 2025)

A. GENERAL RULES

1. The Annual Shareholders Meeting of the Riverbay Corporation shall be held on Wednesday, May 28th, 2025, at 7:00 p.m. at the Dreiser Center Auditorium. At said meeting, the following order of business shall be observed:

- Proof of Notice of Meeting.
- Reports of President and Executive Manager.

• The election of at least five (5) resident shareholders to serve on the Board of Directors of the Riverbay Corporation for a three (3) year term, and as many as may be needed to fill any vacancies for the balance of any unexpired term created by said vacancy transaction of such other business as may properly come before the meeting.

2. In-person voting for the election of Directors of the Riverbay Corporation shall commence at 7:00 p.m. on said day and continue on Thursday, May 29th; Friday, May 30th; and Saturday, May 31st, 2025.

3. If a quorum is not obtained as of 8:00 p.m. on May 31st, 2025, the Annual meeting shall be continued for such additional period of time as the Board shall determine, for purposes of obtaining a quorum and collecting and counting ballots, (hereafter referred to as "Election Day").

4. The election shall be supervised by an Election Committee of the Board of Directors of the Riverbay Corporation (hereinafter, the "Election Committee" or "Committee"). The Committee shall be appointed by the President and approved by the Board of Directors. The Election Committee Co-Chairs for the 2025 Election are Monique Coleman and Leah Graham.

(a) The Co-Chairs of the Committee, (hereinafter the "Chairpersons"), shall be members of the Board selected and appointed by the President of the Board (the "President"), and approved by the Board.

(b) No member of the Committee shall be a candidate for election to the Board of Directors, or a member of a candidate's family or household. All members of the Committee shall be resident shareholders.

(c) The Committee shall be assisted by Riverbay's General Counsel.

(d) No member of the Committee or their immediate family shall in any way engage in any campaigning either for or against a candidate or slate of candidates. Committee members shall, to the extent possible, refrain from publicly commenting upon any issue in the campaign and shall not engage in any activity that may create the appearance of

partiality.

(e) A member of the Committee who violates the provisions of Paragraph A (4) (d) or whose family member violates the provisions of Paragraph A (4) (d) shall immediately be removed from the Committee.

(f) Nothing contained herein shall be construed as limiting a member of the Committee or a member of his/her immediate family from voting.

(g) The Committee shall be allowed to conduct various "get out the vote" activities provided said activities are conducted in a manner which does not support any particular candidate for election.

5. There will be one vote per occupied unit by residents who were shareholders of record on April 1, 2025. Quorum shall be determined based upon one share per occupied unit and not based upon a percentage of dwelling units.

6. Voting shall be in-person or by absentee mail in ballots in accordance with Private Housing Finance Law 13-c, as interpreted by NYS Homes and Community Renewal Housing Management Memo # 2023-B-11, dated September 24, 2023.

7. Casting a vote via an electronic voting machine located at the housing company's designated polling site where it is overseen by

the election company is allowed. Remote voting through an election company's on-line voting system is not permitted. In the event that on-site electronic voting machines are employed, the system must preserve a paper or electronic record of each ballot which may be audited in the case of a contested election result.

8. The deposit of a duly-completed absentee ballot in a secure on-site drop-box accessible only by an independent election company is allowed and shall constitute "in-person" voting.

9. Building wide mailing of absentee ballots shall occur on May 15th, 2025, to all shareholders of record.

10. The building-wide mailing shall be made by an independent, third party election company. The mailing shall include a notice advising shareholders of the date of the election, how eligible shareholders may vote, the name of all candidates, a brief biography of each candidate, if provided, a photograph of each candidate, the URL address of an official election web page created and maintained by the independent election company containing information approved by the Election Committee regarding the election and the candidates, and an absentee ballot.

(Continued on next page)



2025 Riverbay Board Election Rules and Regulations

GENERAL RULES AND REGULATIONS RELATIVE TO THE RIVERBAY CORPORATION'S 2025 BOARD OF DIRECTORS ELECTION
(Adopted April 9th, 2025)

(Continued from previous page)

11. Absentee ballots shall be sealed within two envelopes. The outer envelope shall include the shareholder's signature and name to allow the election company to validate the votes and certify the election results. The absentee ballot itself is not to be signed by the shareholder entitled to vote. Absentee ballots may be mailed to the independent election company prior to the date set for the election, but must be postmarked no later than May 29, 2025, in order to be counted. Ballots without a post mark, or post marked after May 29, 2025, will not be counted.

12. All voting must be conducted using secret ballots. Shareholders' ballots, and how they voted, must be kept confidential by the election company and may not be accessible by other shareholders, including board members.

B. RULES FOR ELIGIBILITY OF CANDIDATES

1. A candidate must be a resident shareholder as indicated on the candidate's stock certificate, occupancy agreement and the current Occupants Annual Affidavit of Family Income. Candidates must continue to reside in Co-op City for the entire term of office in order to serve as a Director.

2. No more than one resident shareholder of a single unit may be a candidate for the Board; and no more than one resident shareholder from a single unit may concurrently serve as a Director.

3. No candidate may be indebted to Riverbay on the date candidates are certified or on the date votes are counted. In addition, all candidates must remain current throughout the election period for unpaid carrying charges or other debts to Riverbay until the candidate is sworn in if elected. A candidate shall not be indebted to Riverbay for purposes of this rule if their monthly carrying charges and maintenance are fully paid by the 10th day of the month in which it is due, or if they are current on a payment plan issued in the ordinary course of business on terms available to all shareholders. At the close of business one day prior to the certification of candidates, and on the 10th day of each month thereafter during the Election, Riverbay's Finance Director will provide a written list to the Chairpersons of the Election Committee of all candidates' indebtedness to Riverbay, if any. If a candidate is indebted to Riverbay on any of those days the Chairpersons shall provide written notice of the indebtedness to the candidate. If the candidate fails to cure said indebtedness within three (3) business days of receiving notice of their indebtedness from the Chairpersons, the candidate will be disqualified.

4. Prospective candidates may, after signing the required authori-

zations for background checks and upon verification that they are current on their indebtedness to Riverbay, be certified as candidates for election to the Board if they:

- are shareholders of record;
- maintain their primary residence at Riverbay,
- do not hold a political party position or public office subject to the New York State Election Law,
- have not been convicted of a crime against the Corporation, or of a violent felony, or be a convicted sex offender,
- have not been removed from the Corporation's Board of Directors, or from employment with the Corporation for cause;
- are not subject to an outstanding federal tax lien for which a payment plan has not been negotiated and accepted; and
- are otherwise in compliance with the requirements and qualifications of the Corporation's by-laws, governing documents and their occupancy agreement, and not party to any pending hold-over proceeding.

(a) Prospective candidates shall sign and complete a Statement of Intent in the form annexed hereto as Exhibit A, and submit the executed Statement of Intent to the Election Committee by email, addressed to Riverbay2025Election@riverbay-corp.com, on or before 10:00 p.m. on April 21, 2025. In the event that the prospective candidate lacks access to email, the prospective candidate shall return the completed Statement of Intent to the Legal Department during normal business hours, or to the Public Safety Department outside of normal business hours, attention Riverbay 2025 Election Committee. On the following business day, the financial status of the prospective candidate will be checked, and a background check shall be initiated.

(b) In addition to the Statement of Intent, prospective candidates must also execute and return with the Statement a document acknowledging the candidate's receipt of these Rules, the candidate's agreement to abide by these Rules, and an authorization to perform a confidential background check of the candidate by the Riverbay Legal Department.

C. CERTIFICATION OF CANDIDATES

1. The Committee will verify a prospective candidate's eligibility as valid or reject them as invalid by 12:00 noon on Friday, April 25, 2025. Notice of the Committee's certification will be provided to each candidate by the close of business on April 25th, 2025, and published in the *Co-op City Times* on Saturday, April 26, 2025.

2. The Committee shall hold a briefing on the Rules for all candidates or their designees on Monday, April 28th, 2025, at 8:00 p.m. in

Room 31 of the Bartow Administrative Building, at 2049 Bartow Avenue, Bronx, N.Y.

3. A random drawing will be made at the April 28th meeting to determine the order of placement of candidate statements and free campaign ads in each of the three election issues of the *Co-op City Times* and the order of speakers at the candidates' forum. The drawing will also determine the relative position of each candidate's name on a ballot, but candidate names on the ballot will automatically rotate. The name of each candidate on the ballot must correspond to the name of the candidate as it appears on his/her occupancy agreement and signature card, or the name by which each candidate is commonly known.

D. CAMPAIGNING STANDARDS OF CONDUCT

1. Except as provided in Rule E (3), no audio and/or video equipment, other than personal electronic devices, may be used at Election Forums, outdoors in Co-op City, or in building lobbies, elevators, or common areas, by candidates or by those campaigning for candidates in connection with the election.

2. The posting of all campaign signs, literature and other material (posters, gummed stickers, etc.) in Co-op City is prohibited except on personal property, or within a shareholder's premises, with the owner's permission. This specifically includes, but is not limited to, lobbies, elevators, bulletin boards, laundry rooms, walls, doors, garages, vehicles, commercial stores located on Riverbay property, and common areas. Candidates and their supporters are prohibited from posting campaign material on New York City property if said posting violates any City, State or Federal law.

(a) Residents, employees, candidates and their supporters may remove any improperly posted non-electronic campaign material, as a service to Co-op City, and the Committee will cause a notice to this effect to be published in the *Co-op City Times*.

(b) Candidates shall, if requested by the Committee, remove or modify any electronic campaign material or data posted to any website, *Facebook* page, *X (Twitter)*, *Instagram*, *Snapchat*, *TikTok*, or similar electronic forum, under the Candidate's control, if the Committee, in its opinion believes that said material is false, defamatory, deceptive, or constitutes a personal attack on another candidate. Examples of a personal attack include, but are not limited to, comments upon a candidate's physical appearance, disability, religious beliefs, gender, race, mental state, mental capacity, or false assertions of criminal acts.

(c) In addition, Candidates

shall, if requested by the Committee, disassociate themselves from, and request that any third-party or third-party website, *Facebook* page, *X (Twitter)*, *Instagram*, *Snapchat*, *TikTok*, or similar electronic forum, cease and desist from the publication of any emails, materials or posting relating to the election or any candidate for election, if the Committee, in its opinion, believes that said material is false, defamatory, deceptive or constitutes a personal attack on a candidate.

(d) Candidates shall not (i) use social media or email anonymously or under an assumed name, (ii) engage in personal attacks on fellow candidates or shareholders, or (iii) make defamatory statements. Any such conduct shall be a violation of these rules and the candidate may be subject to sanction by the Committee.

(e) Candidates and/or their supporters, shall not use robo-calling or similar systems to contact shareholders for campaigning or election related purposes.

3. Except for the material prepared and published by Riverbay as described herein, all campaign material used, posted, transmitted or distributed by or for a candidate must include the name, address, or post office box of the person or organization who issued such email or campaign material, and in the case of an organization, the name of the chairperson or treasurer.

4. Campaign literature may be slipped under apartment doors between the hours of 8:00 a.m. and 10:00 p.m., and campaign handouts are permitted.

5. The unauthorized use of the Riverbay logo in any form is prohibited for use in or on campaign materials, including electronic forms such as social media and e-mail.

6. No member of the Election Committee, the Board, or any of Riverbay's employees, management staff, or contractors, can participate in, or receive any prize(s) or award approved by the Board during the election period for the purpose of increasing shareholder participation in the election.

7. Riverbay shall not be liable for any defamatory statements made by any candidate, or by any person or entity in the course of the election campaign, nor shall Riverbay be required to insure, defend or indemnify any such candidate or conduct. Candidates agree to indemnify Riverbay for any and all costs and expense incurred by Riverbay, including attorney's fees, incurred by Riverbay in the defense of any defamation claim arising out of any statement or publication of any kind made by said candidate, or by any person or entity acting on their behalf, during

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2025 Riverbay Board Election Rules and Regulations

GENERAL RULES AND REGULATIONS RELATIVE TO THE RIVERBAY CORPORATION'S 2025 BOARD OF DIRECTORS ELECTION

(Adopted April 9th, 2025)

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the election.

8. It is inappropriate for any person or entity doing business, or soliciting business with Riverbay, including present or prospective managing agents, contractors, vendors, professionals, unions, their employees, commercial tenants, or persons having a direct or indirect interest in such companies, to make campaign contributions or pay campaign expenses, whether in cash or in-kind, of persons running for the Board. Directors of a corporation act in a fiduciary capacity with respect to the corporation and are required to place the corporation's interest above their personal interests. Accepting campaign contributions from parties who contract with the corporation creates an appearance of a conflict of interest and, in most circumstances, an actual conflict as well. Any candidate who knowingly accepts campaign contributions or payment of campaign expenses, direct or indirect, in cash or in-kind from any person or entity doing business or soliciting business from Riverbay, including but not limited to the managing agent, or any vendor, union, commercial tenant, professional or contractor, their employees, or persons having a direct or indirect interest in such companies, will be disqualified.

9. No campaigning by any candidate or prospective candidate, or any person or committee acting on behalf of a candidate or prospective candidate, shall begin until April 29th, 2025, the day after prospective candidates have been certified as eligible candidates for election. This includes, but is not limited to the distribution of campaign materials, the publication of campaign related articles, letters, viewpoints or ads in the *Co-op City Times* or on any social media platform, canvassing, or public meetings. Any candidate engaged in campaigning activities prior to certification will be subject to sanction by the election committee, including the possibility of disqualification.

E. USE OF CO-OP CITY FACILITIES FOR CAMPAIGN ACTIVITIES

1. There shall be three official candidates' forums conducted in person, if possible, and virtually. One forum shall take place on Saturday, May 10, 2025, at 1:00 p.m. in the Dreiser Auditorium. The second forum shall take place on Wednesday, May 21st, 2025, at 7:00 p.m. in the Einstein Auditorium. The third forum shall take place on Tuesday, May 27th, 2025, at 7:00 p.m. in Room 31 at Bartow.

(a) The Committee shall televise the forums over Riverbay's public access channel and re-broadcast them on the web throughout the election period. The transmission by Riverbay of any statement made by any person at the forum shall not be an endorsement of any such comment or statement by

Riverbay and Riverbay shall not be responsible for, nor shall it indemnify, any person or candidate who makes any false or defamatory statement.

(b) All certified candidates will be invited to participate in the forums in accordance with the rules and procedures established by the Committee. If a candidate cannot participate in the forum, and the candidate provides the Chairperson with the reason for non-participation, the Chairpersons may announce the reason the candidate cannot participate to the audience.

(c) The Committee shall establish rules and procedures for the civil conduct of all forums, including the establishment of time limits for questions and answers, the limiting of participation, the editing of statements, and the muting, either visual or auditory, or both, of individuals, including candidates, who, in the opinion of the Chairperson, are disruptive to the orderly conduct of the virtual forum or who engage in personal or malicious attacks, or who make defamatory statements.

2. The use of any outdoor space owned by Riverbay for campaign rallies or organized campaign activities related to the 2025 Board election is prohibited.

3. No candidate or organization may use the facilities or public meeting areas, community rooms, lobbies, hallways, mail rooms, building association rooms, or similar areas of the Riverbay Corporation for campaign rallies or activities, except as provided herein.

4. Building Associations may actively promote voter participation in the election in a manner which does not endorse or oppose a particular candidate, or slate of candidates. Building Association rooms, which are property of the Corporation, shall not be used for meetings to support or oppose any candidate.

5. At no cost, Riverbay will publish pictures of each candidate and up to three (3) different narrative statements or articles by each candidate in successive print and electronic issues of the *Co-op City Times* beginning with the Saturday, May 10th, 2025, issue. The Editor shall set the deadlines and technical standards for these submissions. The Editor shall attend the Candidate Orientation meeting on April 28th, 2025, to distribute the rules and procedures governing publication of candidate articles and advertisements. All candidates' articles will be reviewed by the Committee prior to publication. The Committee reserves the right to delete any material which in its exclusive opinion contains libelous statements, personal attacks, or material misstatement of fact.

(a) In conjunction with the statements described herein, Riverbay will also publish at no charge a 1/4-page campaign ad by each candidate in

successive print and electronic issues of the *Co-op City Times* beginning with the Saturday, May 10th, 2025, issue. The same ad will be used in each of the issues and will appear opposite each candidate's article for that week. The Editor shall set the deadlines and technical standards for these submissions. All ad copy will be reviewed by the Committee prior to publication. The Committee reserves the right not to publish, or to delete any material, which in its opinion constitutes a libelous statement, personal attack, or material misstatement of fact.

(b) Starting on the day candidates are certified and continuing during the period of the campaign, board members who are not running for election shall be free to write Viewpoints of a "non-political" nature, except that a board member may endorse candidates in one viewpoint only. It shall not be deemed to be "political" for a non-candidate Board member to describe the activities and achievements of the Board as a whole, including the activities of any incumbent candidates. In the event Board members wish to publish a joint Viewpoint, they may do so, but only if the Viewpoint has been unanimously approved by the full Board, excluding any Board members who are candidates.

(c) Management shall not endorse any candidate or slate of candidates. However, information of a non-political nature, for example, relating to the operation, management, finances, budget, maintenance of the property, or to an emergency may be published by Management during this period of time.

(d) In the event that an article appears in a print or electronic publication other than the Riverbay sponsored publication, which is currently titled the "*Co-op City Times*," in which the actions of the Board as a whole, or of an individual Board member are challenged, the Board, or the individual Board member who is challenged, shall have the right to respond in the *Co-op City Times* to such challenge, without regard to whether the Board member is a candidate in the election and without regard to the political nature of the comment. Any such response shall be limited to the subject matter of the challenge.

(e) Similarly, a candidate who is not a Board member may respond to a challenge directed at the conduct or action(s) of that individual candidate.

6. Campaign ads other than those provided by Riverbay may be placed in the *Co-op City Times*, subject to Paragraph D (3), but must be paid in full at least 48 hours before the normal deadline of an issue. The Committee will review all paid campaign ads prior to publication and reserves the right to reject any copy which, in its sole judgment, contains libelous statements, personal attacks or a material misstatement of fact.

7. (a) The election of directors to the Board is a right of residents of Co-op City. Employees living in Co-op City are encouraged to exercise their rights as residents of the community during the election within the scope of this policy. All Riverbay employees are reminded that as employees they have a duty of loyalty to Riverbay and should not engage in any activity that raises the appearance of impropriety. Participation in the electoral process must not interfere with employees' work duties. All employees shall refrain from engaging in any activity that may be construed as an attempt to abuse their positions as employees to influence the outcome of the election. Examples of acts that may be an abuse of an employee position include soliciting donations for candidate(s), distributing campaign material for or against particular candidate(s), or engaging in any other activity that may be viewed as an abuse of position.

(b) Candidates who encourage, accept, or knowingly benefit from such prohibited participation are subject to disqualification by the Committee.

(c) This policy does not affect employees' right to engage in other concerted activities for the purpose of collective bargaining or other mutual aid or protection, or their right to refrain from any or all such activities.

F. BALLOTING AND CERTIFICATION

1. Voting will be in person or by absentee, mail-in ballots, in accordance with Private Housing Finance Law 13-c, as interpreted by NYS HCR Housing Management Memorandum 2023-B-11, revised as of September 24, 2023. The form and content of the ballot shall be approved by the Election Committee.

2. In accordance with Riverbay's by-laws, only one vote per occupied residential unit, cast by a resident shareholder of record residing in said unit, shall be counted.

3. All ballots must be cast by an eligible, residential shareholder of record, and verified by such means as the Election Committee determines to be reasonable, in its sole discretion.

4. Any eligible, resident shareholder of record residing in an occupied unit may vote, but only one ballot may be cast by a unit, regardless of the number of shareholders of record residing within said unit.

5. Mailing, tabulation, collection, processing, initial counting and preservation of election ballots shall be conducted by an independent, third-party company, selected by the Board pursuant to a written contract, duly approved in accordance with all corporate and regulatory requirements. The name and address of any such independent third-party, shall be published in the *Co-op City Times*.

6. One ballot will be mailed by the

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2025 Riverbay Board Election Rules and Regulations

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(Adopted April 9th, 2025)

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independent third-party on or about Thursday, May 15th, 2025 to each residential unit occupied by one or more eligible residential shareholders of record at the address set forth for said shareholder(s) of record on Riverbay's books and records as of April 1, 2025.

7. In the event that more than one ballot is received from a single unit, only the earliest dated ballot, shall be counted. All other ballots received from said unit shall be disregarded, but preserved until five (5) days after the period to challenge the election has passed.

8. Unless the voting period is extended or modified by the Board of Directors and/or the Election Committee, any mail-in ballot must be postmarked no later than May 31st, 2025, and received on or before 5:00 p.m. on Monday, June 9th, 2025.

9. In the event that the voting period is extended or modified by the Election Committee for purposes of obtaining a quorum, the Election Committee may count any valid ballot postmarked or cast by a shareholder eligible to vote during the modified period.

10. All ballots received, including disqualified ballots, shall be preserved until the time to challenge the election has lapsed.

11. The initial count, as recorded by the third-party independent company, shall be provided to the Election Committee no later than 2:00 p.m. on Wednesday, June 11th, 2025. The initial count shall set forth the total number of ballots cast, the total number of votes received by each candidate, the total number of votes cast for each candidate by building, the number of votes disqualified and the basis therefore, and the total number of ballots required for a quorum.

12. The Election Committee shall, in an open, public meeting to be conducted at 7:00 p.m. on Wednesday, June 11th, 2025, certify the final count of the election ballots. The meeting shall also be broadcast on Riverbay's public access channel.

13. Upon completion of the count, the Committee shall certify to the Board that a quorum has been obtained, the total number of votes cast, the total number of votes disqualified, the total number of votes cast for each candidate, and the names of the candidates who have been elected, as follows:

(a) The five candidates who have received the highest number of votes will be certified to the Board as having been elected to full three-year terms.

(b) The candidate receiving the sixth highest vote shall be certified as having been elected to a vacant Board seat, if any, which will have the longest unexpired term.

(c) The Committee shall continue the certification of candidates by certifying the candidate with the next

highest vote for each vacancy by the longest unexpired terms, if necessary, until all vacant seats on the Board are filled.

14. Unless an extended schedule is in effect, the Election Committee shall cause the official Certification of the Election to be publicly posted by 10:00 a.m. on June 12th, 2025 or if the Certification has not yet been completed, as soon thereafter as possible after the conclusion of the Election Certification Meeting. Posting may be by electronic means.

15. If a quorum is not reached, the Committee may recommend that the voting period be extended during which time shareholders eligible to vote in the election who received a ballot but did not cast a vote, shall be allowed to cast their ballot.

16. If a quorum is not reached at the end of the extended voting period, the Board may, in its discretion, either extend the voting period for an additional extended voting period, schedule a new election, or cancel the election. The fact that a director may be a candidate for re-election shall not disqualify any such director from voting on any such resolution. Until such time as a quorum is obtained and a valid election conducted, existing Directors shall continue to hold their office.

G. DISQUALIFICATION OF CANDIDATES FOR MISCONDUCT

1. The Committee may recommend the disqualification of a candidate for violation of these rules, or impose an administrative charge, not to exceed \$300.00 per violation, on any candidate that it determines has violated, caused or knowingly permitted others to violate these Rules. The Committee may do so on its own initiative, or upon the complaint of another candidate or resident. However, the Committee is under no obligation to initiate a proceeding under this Section, or Section H, unless the Committee, in its sole discretion, believes it to be appropriate.

2. No candidate may be disqualified for election to the Board unless the Committee has provided the candidate with notice of its intention to consider the candidate's disqualification for election, and conducted a hearing in accordance with the procedures set forth in Section H below.

3. The Committee may impose an administrative charge, without conducting a formal hearing in accordance with Section H, if the Committee has provided the candidate with prior, written notice that it may impose such a fee, the reason the Committee is considering imposing a fee, and an opportunity for the candidate to appear before the Committee to contest the imposition of an administrative fee.

4. Notification of the Election Committee's decision to impose an

administrative fee will be delivered both electronically and personally to the candidate at the email address and street address provided by the candidate to the Election Committee.

5. Upon delivery of the notification of a fine, the candidate is indebted to Riverbay and payment is due on the third business day following personal delivery of the notice. Failure to pay shall render the candidate ineligible for election.

6. Any candidate may object to a determination of the Committee to impose an administrative charge, and may, within three (3) days of delivery of said determination to the candidate, request a review of such determination by the Board. The Board, in its discretion, may affirm, modify, or reverse the determination, or decline, with written explanation, to review the Committee's determination. A request for a review shall not stay a candidate's obligation to make payment of any administrative charge levied by the Committee.

H. CHALLENGES TO VOTING RESULTS

1. Any aggrieved resident or aggrieved candidate may challenge the certification of a candidate for election, or the results of the election, or the election of any one candidate, based upon election irregularities or the failure of a candidate to meet required qualifications, by notifying the Chairperson of the challenge, by an email addressed to Riverbay2025Election@riverbaycorp.com.

2. The challenge must be in writing. Such written challenge must specifically set forth the reason and the factual basis for the challenge. Any challenge by the Committee shall be on written electronic notice to the candidate, or candidates impacted by the challenge, delivered to the candidate(s) by email and personally at the addresses provided by the Candidate when they are certified.

3. A written challenge by a candidate or shareholder eligible to vote in the election must be delivered electronically to Riverbay2025Election@riverbaycorp.com no later than 5:00 p.m. on Friday, June 13th, 2025. The written challenge shall state the factual or legal basis for the challenge. Failure to file a timely electronic challenge by 5:00 p.m. on Friday, June 13, 2025, shall preclude consideration of the challenge by the Committee. In the event a quorum was not obtained by the May 31st, 2025, close of the Election Period, the time to file an objection to the Election shall be extended until one (1) business day after the Election has been certified, to 5:00 p.m. on said day.

4. Should the Committee find the challenge to be without merit, it may dispense with a hearing and reject the challenge in writing.

5. If, after reviewing the chal-

lenge, the Committee determines that the challenge sets forth substantial questions concerning the certification of any candidate or candidates, or the results of the election, the Committee may hold a formal hearing, virtually or in-person at the discretion of the Committee, to review the challenge.

6. All hearings under this Section H shall be scheduled upon prior notice to the challenger and to the candidate(s) whose qualifications, certifications, or election are being challenged.

7. The hearing shall commence no later than five (5) business days after the Committee's receipt of the challenge. The Chairperson may request that a member of the Committee recuse him/herself from the hearing if such committee member has a conflict of interest.

8. Upon notice of a formal hearing by the Committee, the challenger or candidate whose certification is being challenged may submit electronic affidavits to the Chairperson, setting forth the charges and facts upon which the challenge is based. Such affidavits and supporting documents shall also be delivered by the challenging party, to the opposing party's e-mail address, at least one day before the scheduled hearing.

9. At the hearing, either party may present live, or virtual testimony supporting the challenge, subject to cross-examination.

10. The proceedings shall be recorded; however, any person or party requesting a copy or transcript of any such recording shall be responsible for the costs of producing said recording or transcript.

11. No witness will be allowed to present testimony except under oath as administered by the Chairpersons. No witness will be called on behalf of a challenger, unless the challenger has submitted an affidavit from the witness prior to such testimony providing the sum and substance of the witness' testimony and served said affidavit upon the Committee and the opposing party in the manner set forth above. The challenger(s) shall also be required to appear at such hearing and may be subject to examination by the Committee or the challenged candidate(s).

12. At any hearing, General Counsel to Riverbay, or an attorney designated by General Counsel, shall advise the Committee. Any candidate or resident participant shall be entitled to be represented at the hearing by counsel of his or her own choice at his or her own expense.

13. At such hearing, the Chairpersons shall be the presiding officer and shall make any ruling with respect to the procedure to be followed, or the testimony or evidence to be introduced. The Committee need not follow formal

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(Adopted April 9th, 2025)

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evidentiary rules applicable to the Courts of this State. In the event a member of the Committee present shall dispute any such procedural or evidentiary ruling by the Chairpersons, the Chairpersons may be overruled by a majority vote of those members present. After testimony by a witness for either party, the opposing party shall have the right to question the witness.

14. At the conclusion of such hearing, the Committee may uphold or void the election results, disqualify the candidate for a violation of these Rules, apply other sanctions as set forth in Paragraph G (1) of these Rules, or dismiss the charges brought. To void any election result, or to disqualify a candidate, such violation must be deemed to be material by the Committee in light of the number of votes cast for the candidate and the number cast in the election.

15. If a candidate who is disquali-

fied received one of the highest vote counts, the disqualified candidate shall be ineligible to take office. The candidate who received the next highest count will be certified to the Board in their place. (If more than one candidate is disqualified, the next candidate or candidates with the highest vote will be certified.)

16. The decision of the Committee shall be addressed to the Board, shall be in writing, shall state the basis for its recommendation, and shall constitute the Committee's final certification of the election results, or the qualification of a candidate.

17. The Board, by majority vote, shall determine whether to confirm or reject the Committee's determination. The Board shall make such determination within ten (10) days of the date of any written recommendation of the Committee. The Board's failure to determine the issue within ten (10) days shall, except for good cause shown,

be deemed an acceptance of the Committee's recommendation.

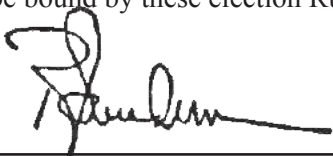
18. Any candidate or resident aggrieved by the Board's final determination shall have the right to seek judicial review of the Board's determination, provided that any such Court challenge is commenced within ten (10) days of the Board's decision, or within ten (10) days of the Board's failure to render a decision.

19. The Committee may call for a recount of all ballots cast, if it is determined by the Committee that such an action is warranted. Such recount of the ballots must be completed, and the result certified by the Committee to the Board, within four days of the date the Committee determines such recount is necessary. The results of this recount, upon certification by the Committee, will constitute the final election results.

20. The Committee may call for a new election if the Committee has

determined that material irregularities cast doubt on the election results, or in the event the number of votes cast did not constitute the legally required quorum. Such a new election must take place in accordance with these rules on a date within thirty (30) days after the final decision on the challenge and such election held among the previously qualified candidates.

21. By participating in the election process, candidates, prospective candidates, shareholders, and their respective agents, representatives or supporters, agree to fully comply with and be bound by these election Rules.



Rod Saunders,
President of Riverbay Corpora-
tion
Date: April 9, 2025