2022 Riverbay Board Election

2022 RIVERBAY CANDIDATES

- 1. Michelle Marbury *
- 2. Jacqueline Smith
- 3. Monique Coleman *
- 4. Rod Saunders *
- **5. Aisha Hernandez Ahmed**
- 6. Ezekiel Springer Jr.
- 7. Mary Pearson *
- 8. Blossom Johns
- 9. Lynette Wright
- 10. Ivy Gaynor
- 11. Raymond Tirado

*Denotes incumbents

2022 Board Election Schedule	
Monday, April 18	Certification Date for Candidates
Monday, April 18	Virtual Candidates Meeting (8:00 p.m.)
Saturday, April 23	Publication of Certified Candidates' names in the Co-op City Times
Saturday, April 30	First Election Edition of Co-op City Times
Wednesday, April 27	First Forum (To be broadcast live)
Thursday, April 28	Mailing of Election Ballots to shareholders
Saturday, April 30	Second Election Forum – 3 p.m., Dreiser Auditorium (In-Person &
	Live broadcast)
Monday, May 2	Annual Meeting, Election Period & Voting Begin
Wednesday, May 4	Third Virtual Forum
Saturday, May 7	Second Election Edition of Co-op City Times
Saturday, May 14	Third Election Edition of Co-op City Times
Friday, May 20	Election Period Ends 9:00 p.m. (If No Quorum is reached,
	See Extended Voting Period below)
Wednesday, May 25	Election Committee Virtual Meeting/Review, Certify and
	Final count of ballots (WebEx 7:00 p.m.)
Thursday, May 26	Public Electronic Posting of Official Results 10 a.m.
Friday, May 27	Deadline to file electronic Challenges (5PM)
Wednesday, June 8	Swearing in of Newly Elected Board Members

Candidate statements appear on pages 25–34 NOTE: THE VIEWS EXPRESSED WITHIN ARE SOLELY THOSE OF THE CANDIDATES AND NOT THOSE OF RIVERBAY CORPORATION.

BALLOTING

Voting will be conducted by mail-in or online ballot Monday, May 2 – Friday, May 20, 2022.

BALLOT RETURN PROCEDURE

To ensure the integrity of the election, ALL mail-in ballots must be returned DIRECTLY to YesElections in the postage-paid, pre-addressed envelope provided with your ballot. Under no circumstance should your election ballot be mailed back or delivered to Riverbay Corporation, or enclosed with your carrying charge payment. Mail-in ballots must be postmarked by May 20, 2022.

Online votes may be cast beginning at 6 a.m. on Monday, May 2, 2022 - 9 p.m. on Friday, May 20, 2022. Please follow the directions included with your ballot to cast your vote online.

Election Committee Notice – Ask the Candidates

The 2022 Riverbay Election Forums will be virtual. The Election Committee is accepting questions that will be read at the forums for the candidates to answer. Shareholders with questions for the candidates can email them to the Election Committee at least 24-48 hours prior to the forum. Please include your name and your best contact information. The email address is: Riverbay2022Election@riverbaycorp.com. Question should be directed to one or more of the candi-

dates by name(s), or directed to all of the candidates.

The three virtual Candidates' Forums are scheduled to take place on: Wednesday, April 27, at 7:30 p.m.; Saturday, April 30, at 3:00 p.m.; and Wednesday, May 4, at 7:30 p.m. They are broadcast live on the Riverbay Crawler, ch. 12 (MATV) and ch. 591 (Optimum), and rebroadcast at a later date. Please keep checking the Crawler for the rebroadcasts.

Extended Voting Period

(Only If Needed Due to Lack Of Quorum) Begins: Friday, May 20, at 9:01 P.M. Ends: Friday, June 3, at 11:59 P.M.

(10 A.M.)

Friday, May 20 - Continue election (as of 9:01 P.M.) **Friday, June 3** - Election period ends at 11:59 P.M. Wednesday, June 8 - Election Committee Review & Certify

Friday, June 10 - Deadline to file Electronic Challenges to Election (5 P.M.)

Final Count of Ballots (Bartow, Rm. 31, 7:00 P.M.)

Wednesday, June 15 - Swearing in of Elected Board Members **Thursday, June 9** - Public Electronic Posting of Official Results (Bartow Center, Rm. 31, 7:00 P.M.)

Aisha Hernandez

Ahmed

Michelle Marbury

Yes! we have challenges, but our challenges are only here to show us how much we can accomplish together. You've elevated me to Riverbay's 2nd Vice President and Board Director. Now, vote me back into the Board Room. We will do revolutionary things, together with, Insurance Professional and Board Director Monique Coleman, Chaplain Aisha Hernandez Ahmed; a Political Strategist extraordinaire, Financial Advisor, Ivy Gaynor and Television Network Editor and Building 32 Association Secretary, Ezekiel Springer, Jr. We are "The Spirit of Co-op City," somos el espiritu de Co-op City!

We will take that spirit into the Board Room with our plan to introduce alternatives to eliminate your cable bill and internet services that will bring you down to a fraction of what you're paying now, and a plan to go fully digital with all of our information.

Smarter ways to get things done (Example: Our Convectors)

- We are a private entity; the Federal Government will not come in and fix buildings that are owned by people.
 - However, we are very aggres-



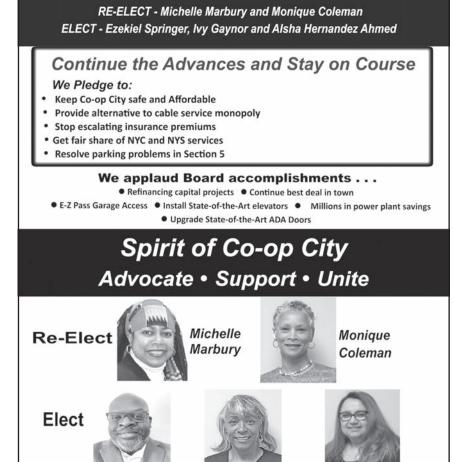
Michelle Marbury

sive in thinking of new ways of doing things

• We are in the process of identifying the problem with our convectors (they are being studied by engineers) so that we can go back to the Federal Government and say: "This is a green energy project" and get money from them, earmarked for green energy.

We are creative, we are trouble shooters, we figure out alternatives to accomplish goals, why... because we are *The Spirit of Co-op City*, the offspring of the Coalition to Save Affordable Housing and we do this for you and for me...

So vote "me" (Michelle Marbury) and Monique Coleman back into the Board room, and elect Chaplain Aisha Hernandez Ahmed, Ivy Gaynor, Ezekiel Springer, Jr. We are the "Spirit of Co-op City," somos el espiritu de Co-op City!



Gaynor

Espiritu de Co-op City



Springer

Jacqueline Smith

Hello, my name is Jacqueline Smith, and I am a running for a seat on the Riverbay Board of Directors. I am running with three exceptional individuals that are transparent, outstanding dedicated candidates. The Stronger Together team share the same dream for Co-op City. A mission, a vision consisting of a bright and thriving future advanced by board transparency, an adopted convector flooding resolution, an approved CCPD Community Policing Policy, a bi-annual welcome orientation for new shareholders, alongside a 21st Century restoration fair for long time cooperators. No, to the Waterfront Park. Yes, to shareholders choice via vote approval. This is your chance for change!

As a trusted servant for the share-holders, I had the opportunity to represent Co-op City on the MTA Ad-Hoc Committee. The MTA had plunged the shareholders into a bureaucratic war; a war whose goal was to downsize our bus transportation accessibility. It was quite heartwarming to see dedicated neighbors work side by side to bring about a triumph for Co-op City commuters; a successful restoration of the people's bus service. The committee was managed and co-chaired by Blossom Johns, statistical analysis provided by Lynette Wright, legislative



Jacqueline Smith

foresight delivered by Rod Saunders, and me, the community organizer. This committee's success was a declaration that with transparent leadership along with engaged cooperators anything can be achieved.

With that successful grassroots activism completed, the Stronger Together team, if given your vote, will stay the course. Being committed to establishing a more proactive approach over a reactive response while leading the shareholders in Co-op City. To accomplish these ideals and goals, the Stronger Together team needs your support, and your vote!

Vote and vote for the "Stronger Together team"

May 2nd thru May 20th, 2022 Elect **Jacqueline Smith**, **Blossom Johns** and **Lynette Wright**.

Re-elect - Rod Saunders.



Monique Coleman

My priorities are Accountability, Affordability, and Autonomy. I have the advantage of bringing a fresh perspective and have no entanglements. I care about minding our pocketbook and protecting the future of our community.

Wins and lessons learned during my first 8 months.

1. I chaired the Insurance Committee which has saved the corporation more than \$800,000. I demonstrated that we can slow escalating costs and fees by being an engaged consumer.

2. I joined the Audit Committee which monitors the condition of the corporation. Our current work in progress is to audit all major departments in the corporation to improve efficiencies and eliminate redundancies.

3. Shareholders: We own this city. We are not renters. Our lack of engagement threatens our community. Like other homeowners, we're accountable for ensuring that our community continues to be a great place to live. What happens here is our decision, and we need to preserve this privilege as a collective.

The encroachment into Co-op City with the Hutchinson Mobility Project/Ramp happened without our consent. Highways historically have been used to manipulate community safety, stability, and economics. It wasn't our

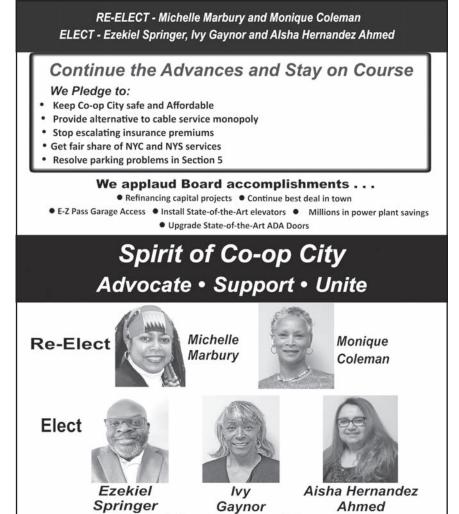


Monique Coleman

decision to make Co-op City more accessible. Does giving quick access to outsiders to our new Metro-North train station in Section-5 and Bartow Mall serve our interests?

Our greatest resource is share-holders. All Board committees need your ideas and suggestions, including the committees I serve on (Insurance, Audit and the Riverbay Fund). You are our brain trust, we need to hear from you, to best represent your voice in the boardroom. Join a committee or a community organization, be a good neighbor, participate and speak up.

Re-elect Board members: Monique Coleman and Michelle Marbury. Elect Aisha Hernandez Ahmed, Ivy Gaynor, and Ezekiel Springer Jr.; we are the Spirit of Co-op City. Affordability, Accountability and Autonomy, our future depends on it.



Espiritu de Co-op City



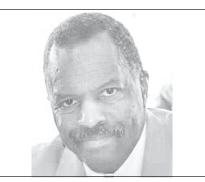
Rod Saunders

You've had the opportunity to hear each of the candidates for this year's election to the Riverbay Board of Directors. I hope that you will vote for the candidates who best represent the quality of life issues that are clearly in your best interest.

The Stronger Together team continues to campaign on issues that we know concern cooperators because "we have heard you!" The Stronger Together team hears you asking for relief from convector flooding. As an incumbent, I know that consultants are working on inspecting the system, however, the Stronger Together team clearly understands that cooperators do not what to experience another summer of flooding within their apartments.

We clearly understand that cooperators have been asking for changes to the Call Center system relating to the time you spend waiting to relate the problem, and your concerns regarding the scheduling of maintenance, and restoration or repair work once you're able to have the multiple appointments made.

While engaging cooperators this past weekend, we heard from cooperators that they too believe that a greater CCPD presence should be visible in areas of Section 5. Five



Rod Saunders

cooperators made the comments similar to – "what difference does it make; the Board doesn't listen to us anyway."

The Stronger Together team will address that right away by going back to holding open Board meetings as they once did all during the 70's, 80's and 90's. We will not ask you for your vote, then forget about our commitment to you for the next three years.

If you truly believe that Co-op City is better when we are unified as one, then vote for the team that will ensure that we are always Stronger Together.

On May 2nd to May 20th

Vote to elect: Blossom Johns, Lynette Wright, Jaqueline Smith. Vote to re-elect Rod Saunders.



Aisha Hernandez Ahmed

Dear shareholders,

As a candidate for the Board of Directors, I want to share my understanding that every Co-op City section from 1 to 5 has different needs and concerns. Being a shareholder, I have learned by speaking with shareholders that each apartment has its own issues and we have to share them and assure repairs and upgrades are done. I suggest funding for building presidents to help them with their work. We will speak with our City Council member to assist with this funding! Shareholders must have a direct line to express and get their concerns corrected promptly.

On a positive note, the \$621.5 million mortgage loan was successfully restructured! Thanks to Riverbay Management, Wells Fargo, HUD, NYS Mortgage Insurance Fund, and NYC Housing Development for successfully closing the restructured loan, which extends the term of affordability for years and provides \$124 million for critical repairs.

NYC Housing Development Corporation will provide credit support of \$55 million and \$15 million coverage of the loan; \$15 million includes immediate capital repairs and \$10 million for a water pump; \$2.5 million



Aisha Hernandez Ahmed

for garage elevators; it includes \$109 million to replenish a reserve account for repairs without raising charges for shareholders. This refinance will create quality affordability for years.

We are leading the way being the largest coop development in the country. I am confident our quality of life and services will improve. We must be engaged and report non-response to Management. We need Maintenance schedule verification through technology available today and reach out by phone to shareholders with no technology access. We must start to rally now against the Optimum Cable monopoly; the contract expires in 2024. We are ready to attract alternative cable services and negotiate in the interest of shareholders.

Voten por nosotros: Spirit of Co-op City: Monique, Michelle, Ivy, Ezequiel, and Aisha.

RE-ELECT - Michelle Marbury and Monique Coleman ELECT - Ezekiel Springer, Ivy Gaynor and Alsha Hernandez Ahmed

Continue the Advances and Stay on Course

We Pledge to:

- Keep Co-op City safe and Affordable
- Provide alternative to cable service monopoly
- Stop escalating insurance premiums
- Get fair share of NYC and NYS services
- Resolve parking problems in Section 5

We applaud Board accomplishments . . .

Refinancing capital projects
 Continue best deal in town

● E-Z Pass Garage Access ● Install State-of-the-Art elevators ● Millions in power plant savings Upgrade State-of-the-Art ADA Doors

Spirit of Co-op City Advocate • Support • Unite

Re-Elect



Michelle Marbury



Monique Coleman

Elect



Springer

Gaynor



Aisha Hernandez Ahmed Espiritu de Co-op City

Ezekiel Springer, Jr.

Across America, crime is on the rise. No doubt, Co-op City has its fair share. But did you know Co-op City is one of the safest communities in NYC? We have a good quality of life here.

To maintain this requires the hard work put in by Public Safety. I know this because my nephew is a CCPD officer. Currently, we have 66 officers. I know from informed sources that CCPD is understaffed. Public Safety operates on a \$13 million budget.

If you elect me to the Riverbay Board of Directors, I will determine if there is any waste in that budget and insure every penny is used to fund the proper amount of staffing Public Safety is due. Let's also find within the budget funding for all the equipment desperately needed and to provide comprehensive training.

To aid Public Safety, I will offer plans to Management for more state-of-the-art cameras throughout the community. Where these cameras would go is up to us. CCPD is always open for the community's assistance in pinpointing hot spots within Co-op City. I will propose to Management plans on how CCPD



Ezekiel Springer, Jr.

can work closely with the 45th Pre-

Perhaps a more robust intercom system, one with cameras included, is needed. Many apartment buildings in Asia have them. No more rushing to your television and fumbling for the remote to change to ch. 592.

If you vote for the Spirit of Co-op City team, we will fight for these things to happen. So grab your ballot and vote to re-elect Michelle Marbury and Monique Coleman to the Board so they can continue to do their fantastic work. And while you're at it, elect Ivy Gaynor, Aisha Hernandez Ahmed, and me, Ezekiel Springer Jr. for Board Directors so we can help keep our quality of life, not just good, but great!

RE-ELECT - Michelle Marbury and Monique Coleman ELECT - Ezekiel Springer, Ivy Gaynor and Alsha Hernandez Ahmed

Continue the Advances and Stay on Course

We Pledge to:

- Keep Co-op City safe and Affordable
- Provide alternative to cable service monopoly
- Stop escalating insurance premiums
- Get fair share of NYC and NYS services
- Resolve parking problems in Section 5

We applaud Board accomplishments . . .

- Refinancing capital projects
 Continue best deal in town
- E-Z Pass Garage Access
 Install State-of-the-Art elevators
 Millions in power plant savings Upgrade State-of-the-Art ADA Doors

Spirit of Co-op City Advocate • Support • Unite









Monique Coleman

Elect



Springer



Espiritu de Co-op City

lvy Gaynor



Aisha Hernandez Ahmed

Mary Pearson

I've lived in Co-op City for 27 years. I've got fresh air and sunshine, friendly neighbors, and a million-dollar view. Within the last couple of years, two families with little ones moved onto my floor so now I've even got the patter of little neighbors' feet and three and four year old giggles in the hallway.

Yes, everything I want or need is right here in this beautiful co-operative, in our beloved community.

An old historian named Toynbee wrote, "The supreme accomplishment is to blur the line between work and play." By that standard, I have been a huge success through my words and music. Lucky me.

But more importantly, unless someone goes out of their way to rile me, I can face most tasks with enthusiasm, with more than a heaping dollop of obsession, and with a ton of good humor.

I've also got an exacting eye for detail.

That's what I brought to the table when elected to the Board in 2018. All that and a bag of chips.

Cake, actually. I last wrote that I'm often seen with a poster and a



Mary Pearson

balloon, but whenever I've hosted political forums and events there's also always been cake.

Lately, though, just the posters and balloons, with me calling, "Come get a mask frame," or "The Post Office is under attack by its own Post Master General," or "The BxM7's bus stop's temporary relocation is one year old today. Shake your fist at the DOT and the MTA!!"

I like being on the Board. My life's full without it, but it's still nice to be of use. I like keeping my neighbors informed, engaged, and amused... and I do so like keeping our lives interconnected.

Stay well. Mary. 718 219 2211. mpjazz@optonline.net.

Why you should vote to re-elect MARY **PEARSON** Since elected to the Board, she's: · Helped try to keep the MTA working for us all **Fought the Monopole** Complained until Einstein Loop's BxM7 bus stop relocation was completed · Advocated for a sensible, big picture plan for The RAMP, the Metro North Station, and more. Argued for a simple, budget-smart Section 5 Waterside Walkway Kept the community informed and amused with hundreds of Director's Viewpoints Bought and gave away 1000 mask frames adult and kid size – so we could all breathe a little easier And that's not even the half of it

What will Mary Pearson continue to do for us?

She'll work to get us what we need,
what we deserve, what we've been promised

Why should you vote to re-elect Mary Pearson? Because she's not finished crusading for us ... yet.

Blossom Johns

I am my brother's keeper. My name is Blossom Johns, a longtime Building 10C shareholder, and I'm humbly asking for your vote to join the Riverbay Board of Directors. As a director, I will be your eyes, your ears and your voice when it comes to maintaining our homes' affordability and quality of life.

What can I bring to the table besides professionalism? My many years of experience working directly for past City and State leaders and my knack for fact checking and being a detail-oriented person. I have a BA in World History, and as history majors can find themselves in any professional field, the one thing we master is not coming to a conclusion without facts. As a Board member, I would make sure to know the facts, and present the facts to you before making any major decision.

I will support assessing and streamlining the repairs process in its totality, so that the backlogged delay due to COVID does not affect the quality of work and still be completed in a timely manner.

As a Board member, I will encourage more CCPD coordination with the 45th Precinct to help with more visibil-



Blossom Johns

ity and deployment of CCPD allowing them ease in patrolling in the buildings and around the grounds; enforcing community rules and regulations as well as protecting our residents.

I will support the continued improvement of the Call Center by creating a more sophisticated system where residents have the ability to schedule some of their own maintenance repair issues, hence easing call wait times and allowing staff to be more focused and attentive to work at hand.

Again, I'm asking for you to vote for myself, **Blossom Johns**, and my team: **Rod Saunders, Jacqueline Smith** and **Lynette Wright**. We are Stronger Together!

Thank you.



Lynette Wright

There are essential foundational characteristics to efficiently representing a community as a board director:

- Honesty: Transparency is crucial to supporting honesty and building trust between directors and shareholders. I will advocate for monthly open board meetings for shareholders to voice their concerns, and for director's records on resolutions to be made public (to the extent legally allowed). Shareholders should be able to see if directors are voting in the community's best interest.
- Integrity: Directors need to stand on their moral code and allow that to be their guiding light in decision making. One should be supported by their ethics of right and wrong, and take humanity into account when making a decision. One should not be a director to be famous or infamous, but because you want to do the work of improving shareholders quality of life.
- Independent Decision-Making: When I was asked to run, the one condition that I had was that I would never be forced to vote in the name of the group, and that any vote I made would be based on my own assessment of the resolution in front of me.



Lynette Wright

Directors need to put the shareholders first, always. This, combined with exhaustive evaluation and healthy exchange of perspectives with others, leads to success.

• Objectivity: Understanding a situation and weighing the pros and cons of the decision needs to occur. The best decisions are made when they come from well supported facts, not personal bias, outside influence, or political gain. You're speaking for the benefit of 15,000+ shareholders who trust you.

These are the basic, ethical foundations of my team and the values we will bring to the boardroom. Vote to elect **Lynette Wright**, **Blossom Johns**, and **Jacqueline Smith** and to re-elect **Rod Saunders** to the Riverbay Board of Directors. We are Stronger Together!





Ivy Gaynor

Greetings, fellow cooperators. Keeping Co-op City affordable is a very important task for us as residents to consider. Hopefully, we can start to explore alternative sources of energy that would reduce our carbon emissions. One suggestion I would like to propose is the use of wind turbine engines to power our hydroelectric plant rather than purchasing oil. On the grounds of Jacobi Hospital are small, encaged wind turbines that appear to work well.

When the old Bingo site is repurposed, it could also be used to generate revenue for events to the public such as fund raising events.

Finally, we can lobby our elected officials for funds that we have saved New York City by funding and operating our own sanitation



Ivy Gaynor

and public safety systems.

So, vote for the Spirit of Co-op City: Board Directors Michelle Marbury and Monique Coleman; Political Strategist, Aisha Hernandez Ahmed; Financial Analyst, Ivy Gaynor; Television Network Editor and Secretary for Building 32 Association, Ezekiel Springer Jr., and keep Co-op City affordable.



Raymond Tirado

Greetings to all.

I am Raymond Tirado, a long time shareholder of our great community.

I have had the pleasure of serving as a Riverbay Corporation Board Director from 2010 until 2013.

In that span of time, I had served on many committees and organizations both on the Board and in our community. Also, the ideas I brought to the Board of Directors during my term were voted in, and continue to this day to bring forth revenue and benefit to our shareholders and corporation.

As we return to normalcy after years of enduring a global pandemic that took away so many of our loved ones and isolated us from each other, I have, as I'm sure you do, a higher level of appreciation for our home, neighbors and our community.

Today I am asking for your support to be elected back to the Board and to be your voice on the Riverbay Corporation's Board of Directors.

When elected, I will be open, accessible, and have an out of the box mindset to find solutions to the



Raymond Tirado

ever emerging challenges that present themselves and ensuring that we do not give away our most precious resources that is our land and property.

When elected, I will focus on safety, security and maintaining the affordability of living and retiring in Co-on City

As a New York City Transit Worker with 34 years of service in the department of Security, I can assure you that I have been tested, prepared and ready to commit my time and experience to safeguard our quality of life here.

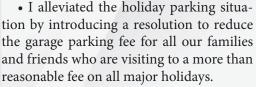
Thank you.

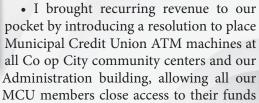
Tried, Tested, True

Greetings all,

During the term I served as a Board director from 2010 to 2013, I believe I proved my worth as your voice on the Board of Directors and brought benefit to our community and corporation.

Some of my accomplishments were as follows:





Raymond Tirado

at no fee and creating a revenue steam.

- I suggested to Management to place television screens in our laundry rooms and the idea was put in place.
- I served as financial secretary and served on many Riverbay committees.

I also served as a volunteer member for the Community Education Council in our District.

Please make the smart choice and vote for Raymond Tirado,

May 2 - May 20, 2022

2022 Riverbay Board Election Rules and Regulations

GENERAL RULES AND REGULATIONS RELATIVE TO THE RIVERBAY CORPORATION'S 2021 BOARD OF DIRECTORS ELECTION (Adopted Wednesday, March 29th, 2022)

A. GENERAL RULES

1. The Election Committee of the Board of Directors of the Riverbay Corporation(hereinafter, the "Election Committee" or "Committee") shall be established during the month of January of each calendar year, or as soon thereafter as feasible.

2. The election of Directors of Riverbay Corporation will commence on Monday, May 2nd, 2022 at 6:00 a.m. and continue through 9:00 p.m. on Friday, May 20th, 2022, (hereafter "Election Day"). If an official mail-in ballot is received before May 2nd, 2022 it shall not be disqualified based on timeliness and, if otherwise valid, shall be counted. The Election Committee reserves the right to extend voting hours. The Annual Shareholders Meeting will occur virtually and if possible, in person, on Monday, May 2nd, 2022, at 7:30 p.m.

3. The election will be for at least five residents to serve on the Board of Directors of the Riverbay Corporation, and as many as may be needed to fill any unexpired terms.

4. The election shall be supervised by the Election Committee.

(a) The Chairperson of the Committee, (hereinafter "Chairperson") shall be amember of the Board of Directors of the Riverbay Corporation (hereinafter "Board"), who is not a candidate in the election. The Chairperson shall be appointed by the President of the Board

(the "President"), and approved by the Board.

(b) The Chairperson shall recommend to the President the appointment of such additional residents as the Chair deems prudent for membership on the Election Committee. All members shall be resident shareholders, appointed by the President and approved by the Board.

(c) The Committee shall be assisted by Riverbay's General Counsel.

(d) No member of the Committee or their immediate family shall in any way engage in any campaigning either for or against a candidate or slate of candidates. Committee members shall, to the extent reasonably possible, refrain from publicly commenting upon any issue in the campaign and shall not engage in any activity that may create the appearance of partiality.

Members of the Committee who are also members of the Board shall refrain from writing viewpoints during the period commencing one week prior to the Date of Certification and continuing through the date of the election, including any extended period.

(e) A member of the Committee who violates the provisions of Paragraph A (4) (d) or whose family member violates the provisions of Paragraph A (4) (d) shall immediately be removed from the Committee.

(f) Nothing contained herein shall be construed as limiting a member of the Committee or a member of his/her immediate family from voting.

5. There will be one vote per occupied unit by residents who were shareholders of record on April 8, 2022. Quorum shall be determined based upon one share per occupied unit and not based upon a percentage of dwelling units.

6. Voting, by mail or electronically, shall be deemed to be "in-person" and will commence at 6:00 a.m. on Monday, May 2, 2022 and conclude at 9:00 p.m. on Friday, May 20th, 2022, unless extended in accordance with these Rules. If an official mail-in ballot issued by Riverbay is received before 6:00 a.m. on Monday, May 2, 2022 it shall not be disqualified based on timeliness and shall be counted if otherwise valid

B. RULES FOR ELIGIBILITY OF CANDIDATES

1. A candidate must be a resident shareholder as indicated on the candidate's stock certificate, occupancy agreement and the current Occupants Annual Affidavit of Family Income. Candidates must continue to reside in Co-op City for the entire term of office in order to serve as a Director.

2. No more than one resident shareholder of a single unit may be a candidate for the Board; and no more than one resident shareholder from a single unit may concurrently serve as a Director.

3. No candidate may be indebted

to Riverbay on the date candidates are certified or on the date votes are counted. If a candidate is indebted to Riverbay on any of those days, the candidate will be disqualified. In addition, all candidates must remain current throughout the election period for unpaid carrying charges or other debts to Riverbay until the candidate is sworn in if elected.. A candidate shall not be indebted to Riverbay for purposes of this rule if their monthly carrying charges and maintenance are fully paid by the 10th day of the month in which it is due. At the close of business one day prior to the certification of candidates and weekly thereafter, Riverbay's Finance Director will provide a written list to the Chair of the Election Committee of all candidates' indebtedness to Riverbay, if any.

4. Prospective candidates may, after signing the required authorizations for background checks and upon verification that they are current on their indebtedness to Riverbay, be certified as candidates for election to the Board if they:

are shareholders of record;

• maintain their primary residence at Riverbay.

• are current in their financial obligations to the Corporation,

• do not hold a political party position or public office subject to the New York State Election Law,

(Continued on next page)

(Continued from previous page)

- have not been convicted of a crime against the Corporation,
- have not been removed from the Corporation's Board of Directors, or from employment with the Corporation for cause; and;
- are otherwise in compliance with the requirements and qualifications of the Corporation's by-laws and governing documents.
- (a) Prospective candidates shall sign and complete a Statement of Intent in the form annexed hereto as Exhibit A, and submit the executed Statement of Intent to the Election Committee by email, addressed to Riverbay2022Election@ riverbaycorp.com, on or before midnight on April 11th, 2022. In the event that the prospective candidate lacks access to email, then the prospective candidate shall return the completed Statement of Intent to the Public Safety Department, attention Riverbay 2022 Election Committee. On the following business day, the financial status of the prospective candidate will be checked and a background check shall be initiated.
- (b) A candidate who is current on a written arrearage agreement shall be considered current on charges to Riverbay if such candidate is not otherwise indebted to Riverbay.
- (c) In addition to the Statement of Intent, prospective candidates must also execute and return with the Statement a document acknowledging the candidate's receipt of the Rules and the candidate's agreement to abide by the Rules; as well as an authorization to perform a background check of the candidate by the Riverbay Legal Department.

C.RULES FOR CERTIFICATION OF CANDIDATES

- 1. The Committee will verify a prospective candidate's eligibility as valid or reject them as invalid by 12:00 noon on Monday, April 18th, 2022. Notice of the Committee's certification will be published in the *Co-op City Times* on Saturday, April 23rd, 2022.
- 2. The Committee shall hold a virtual briefing on the Rules for all candidates or their designees on Monday, April 18th, 2022 at 8:00 p.m.
- 3. A random drawing will be made to determine the order of placement of candidate statements and free campaign ads in each of the three election issues of the Co-op City Times and the order of speakers at the candidates' forum. The drawing for order of speakers will also determine the relative position of each candidate's name on a ballot. Candidate names on the ballot will automatically rotate. The name of each candidate on the ballot must correspond to the name of the candidate as it appears on his/her occupancy agreement and signature card, or the name by which each candidate is commonly known.

D. CAMPAIGNING STANDARDS OF CONDUCT

1. Except as provided in Rule E (3), no audio and/or video equipment, other than personal electronic devices, may be used outdoors in Co-op City, or in building lobbies, elevators, or common areas, by candidates or by those campaigning

for candidates in connection with the election.

- 2. The posting of all campaign signs, literature and other material (posters, gummed stickers, etc.) in Co-op City is prohibited except on personal property, or within a shareholder's premises, with the owner's permission. This specifically includes, but is not limited to, lobbies, elevators, bulletin boards, walls, doors, and common areas.
- (a) Residents, employees, candidates and their supporters may remove any improperly posted non-electronic campaign material, as a service to Co-op City, and the Committee will cause a notice to this effect to be published in the *Co-op City Times*.
- (b) Candidates shall, if requested by the Committee, remove or modify any electronic campaign material or data posted to any website, Facebook page, Twitter account, Instagram account, or similar electronic forum, under the Candidate's control, if the Committee, in its opinion, believes that said material is false, defamatory, or constitutes a personal attack on another candidate. Examples of a personal attack include, but are not limited to, comments upon a candidate's physical appearance, disability, religious beliefs, gender, race, mental state, mental capacity, or false assertions of criminal acts. In addition, Candidates shall, if requested by the Committee, disassociate themselves from, and request that any third-party or third-party website, Facebook page, Twitter account, Instagram account, or similar electronic forum, cease and desist from the publication of any emails, materials or posting relating to the election or any candidate for election, if the Committee, in its opinion, believes that said material is false, defamatory or constitutes a personal attack on a
- (c) Candidates shall not (i) use social media or email anonymously or under an assumed name, (ii) engage in personal attacks on fellow candidates or shareholders, or (iii) make defamatory statements. Any such conduct shall be a violation of these rules and the candidate may be subject to sanction by
- 3. Except for the material prepared and published by Riverbay as described herein, all campaign material used, posted, transmitted or distributed by or for a candidate must include the name, address, or post office box of the person or organization who issued such email or campaign material, and in the case of an organization, the name of the chairperson or treasurer.
- 4. Campaign literature may be slipped under apartment doors between the hours of 8:00 a.m. and 10:00 p.m., and campaign handouts are permitted.
- 5. The unauthorized use of the Riverbay logo in any form is prohibited for use in or on campaign materials.
- 6. No member of the Election Committee, the Board, or any of Riverbay's employees, management staff, or contractors, can participate in any prize(s) approved by the Board during the election period.
 - 7. Riverbay shall not be liable for

any defamatory statements made by any candidate, or by any person or entity in the course of the election campaign, nor shall Riverbay be required to insure, defend or indemnify any such candidate or conduct. Candidates agree to indemnify Riverbay for any and all costs and expense incurred by Riverbay, including attorney's fees, incurred by Riverbay in the defense of any defamation claim arising out of any statement or publication of any kind made by said candidate, or by any person or entity acting on their behalf, during the election.

8. It is inappropriate for any person or entity doing business, or soliciting business with Riverbay, including present or prospective managing agents, contractors, vendors, professionals, unions, their employees, commercial tenants, or persons having a direct or indirect interest in such companies, to make campaign contributions or pay campaign expenses, whether in cash or in-kind, of persons running for the Board. Directors of a corporation act in a fiduciary capacity with respect to the corporation and are required to place the corporation's interest above their personal interests. Accepting campaign contributions from parties who contract with the corporation creates at least an appearance of a conflict of interest and, in most circumstances, an actual conflict as well. Any candidate who knowingly accepts campaign contributions or payment of campaign expenses, direct or indirect, in cash or in-kind from any person or entity doing business or soliciting business from Riverbay, including but not limited to the managing agent, or any vendor, union, commercial tenant, professional or contractor, their employees, or persons having a direct or indirect interest in such companies, will be disqualified.

E. <u>USE OF CO-OP CITY</u> FACILITIES FOR CAMPAIGN ACTIVITIES

- 1. There shall be three official candidates' forums conducted in person, if possible, and virtually. One forum shall take place on Wednesday, April 27, 2022 at 7:30 p.m. in the Dreiser Auditorium. The second forum shall take place on Saturday, April 30th, 2022 at 3:00 p.m. in the Einstein Auditorium. The third forum shall take place on Wednesday, May 4th, 2022 at 7:30 p.m in Room 31 at Bartow.
- (a) The Committee shall televise the forums over Riverbay's public access channel and broadcast them on the web using Riverbay's *Webex* account. The transmission by Riverbay of any statement made by any person at the forum shall not be an endorsement of any such comment or statement by Riverbay and Riverbay shall not be responsible for, nor shall it indemnify, any person or candidate who makes any false or defamatory statement.
- (b) All certified candidates will be invited to participate in the forums in accordance with the rules and procedures established by the Committee. If a candidate cannot participate in the forum, and the candidate provides the Chairperson with the reason for non-

participation, the Chairperson, with the permission of the candidate, may take such reasonable accommodations as may be required to enable the candidate to participate, or alternatively, announce the reason why the candidate cannot participate to the audience.

- (c) The Committee shall establish rules and procedures for the civil conduct of all forums, including the establishment of time limits for questions and answers, the limiting of participation, the editing of statements, and the muting, either visual or auditory, or both, of individuals, including candidates, who, in the opinion of the Chairperson, are disruptive to the orderly conduct of the virtual forum or who engages in personal or malicious attacks, or who makes defamatory statements
- 2. The use of any outdoor space owned by Riverbay for public gatherings related to the election is prohibited.
- 3. No candidate or organization may use the facilities or public meeting areas, community rooms, lobbies, hallways, mail rooms, building association rooms, or similar areas of the Riverbay Corporation for gatherings of more than ten (10) individuals at one time, or for campaign rallies or activities, except as provided herein. Any such gatherings must comply with NYS DOH and CDC Guidelines as well as Riverbay's face covering requirements.
- 4. At no cost, Riverbay will publish pictures of each candidate and up to three (3) different narrative statements or articles by each candidate in successive print and electronic issues of the *Co-op City Times* beginning with the <u>Saturday</u>, <u>April 30th</u>, <u>2022</u> issue. The Editor shall set the deadlines and technical standards for these submissions. All candidates' articles will be reviewed by the Committee prior to publication. The Committee reserves the right to delete any material which in its exclusive opinion contains libelous statements, personal attacks, or material misstatement of fact.
- (a) In conjunction with the statements described herein, Riverbay will also publish at no charge a ¼-page campaign ad by each candidate in successive print and electronic issues of the Co-op City Times beginning with the Saturday, April 30th, 2022 issue. The same ad will be used in each of the issues and will appear opposite each candidate's article for that week. The Editor shall set the deadlines and technical standards for these submissions. All ad copy will be reviewed by the Committee prior to publication. The Committee reserves the right not to publish, or to delete any material, which in its opinion constitutes a libelous statement, personal attack, or material misstatement of fact.
- (b) Starting on the day candidates are certified and continuing during the period of the campaign, Board members who are not running for election shall be free to write viewpoints of a "non-political" nature, except that a Board member may endorse candidates in one viewpoint only. It shall not be deemed to be "political" for a non-candidate Board member to describe the activities and

(Continued on next page)

(Continued from previous page)

achievements of the Board as a whole, including the activities of any incumbent candidates. In the event Board members wish to publish a joint viewpoint, they may do so, but only if the viewpoint has been unanimously approved by the full Board

(c) Management shall not endorse any candidate or slate of candidates. However, information of a non-political nature, for example, relating to the operation, management, finances or maintenance of the property, or to an emergency may be published by Management during this period of time.

- (d) In the event that an article appears in a print or electronic publication other than the Riverbay sponsored publication, which is currently titled the "Co-op City Times," in which the actions of the Board as a whole, or of an individual Board member are challenged, the Board, or the individual Board member who is challenged, shall have the right to respond in the Co-op City Times to such challenge, without regard to whether the Board member is a candidate in the election and without regard to the political nature of the comment. Any such response shall be limited to the subject matter of the challenge.
- (e) Similarly, a candidate who is not a Board member may respond to a challenge directed at the conduct or action(s) of that individual candidate.
- 5. Campaign ads other than those provided by Riverbay may be placed in the *Co-op City Times*, subject to Paragraph D (3), but must be paid in full by money order or certified check at least 48 hours before the normal deadline of an issue. The Committee will review all paid campaign ads prior to publication and reserves the right to reject any copy which, in its sole judgment, contains libelous statements, personal attacks or material misstatement of fact.
- 6. (a) The election of directors to the Board is a right of residents of Co-op City. Employees living in Co-op City are encouraged to exercise their rights as residents of the community during the election within the scope of this policy. All Riverbay employees are reminded that as employees they have a duty of loyalty to Riverbay and should not engage in any activity that raises the appearance of impropriety. Participation in the electoral process must not interfere with employees' work duties. All employees shall refrain from engaging in any activity that may be construed as an attempt to abuse their positions as employees to influence the outcome of the election. Examples of acts that may be an abuse of an employee position include soliciting donations for candidate(s), distributing campaign material for or against particular candidate(s), or engaging in any other activity that may reasonably be viewed as an abuse of position.
- (b) Candidates who encourage, accept, or knowingly benefit from such prohibited participation are subject to disqualification by the Committee.
- (c) This policy does not affect employees' right to engage in other

concerted activities for the purpose of collective bargaining or other mutual aid or protection, or their right to refrain from any or all such activities.

F. BALLOTING AND CERTI-

- 1. Voting will be by mail and by on-line, electronic ballots. The form and content of the ballot shall be approved by the Election Committee.
- 2. In accordance with Riverbay's by-laws, only one vote per occupied residential unit, cast by a resident shareholder of record residing in said unit, shall be counted.
- 3. All ballots, including electronic ballots, must be cast by an eligible, residential shareholder of record, and verified by such means as the Election Committee determines to be reasonable, in its sole discretion.
- 4. Any eligible, resident shareholder of record residing in an occupied unit may vote, but only one ballot may be cast by a unit, regardless of the number of shareholders of record residing within said unit.
- 5. Mailing, tabulation, collection, processing, initial counting and preservation of election ballots shall be conducted by an independent, third-party company, selected by the Board pursuant to a written contract, duly approved in accordance with all corporate and regulatory requirements. A copy of any such contract, as well as the name and address of any such independent third-party, shall be published in the *Co-op City Times*
- 6. One ballot will be mailed by the independent third-party on or about April 28th, 2022 to each residential unit occupied by one or more eligible residential shareholders of record at the address set forth for said shareholder(s) of record on Riverbay's books and records as of April 1st, 2022.
- 7. In the event that more than one ballot is received from a single unit, only the earliest dated ballot, or the first electronically recorded ballot, shall be counted. All other ballots received from said unit shall be disregarded, but preserved until five (5) days after the period to challenge the election has passed.
- 8. Unless the voting period is extended or modified by the Board of Directors and/or the Election Committee, any mailin ballot must be postmarked no later than May 20th, 2022. Any electronic vote must be transmitted and received no later than 9:00 p.m. on May 20th, 2022.
- In the event that the voting period is extended or modified by the Election Committee for purposes of obtaining a quorum, the Election Committee may count any valid ballot cast by a shareholder eligible to vote during the modified period, electronically or by mail without regard to the postmarked date
- 9. All ballots received, including disqualified ballots, shall be preserved until the time to challenge the election has lapsed.
- 10. The initial count, as recorded by the third-party independent company, shall be provided to the Election Committee no later than 12:00 p.m. on Wednesday,

May 25th, 2022. The initial count shall set forth the total number of ballots cast, the total number of votes received by each candidate, the total number of votes cast for each candidate by building, the number of votes disqualified and the basis therefore, and the total number of ballots required for a quorum.

- 11. The Election Committee shall, in a virtual meeting to be broadcast by *Webex* and on Riverbay's public access TV Channel at 7:00 p.m. on Wednesday, May 25th, 2022, review and certify the final count of the election ballots.
- 12. Upon completion of the count, the Committee shall certify to the Board that a quorum has been obtained, the total number of votes cast, the total number of votes disqualified, the total number of votes cast for each candidate, and the names of the candidates who have been elected, as follows:
- (a) The five candidates who have received the highest number of votes will be certified to the Board as having been elected to full three-year terms.
- (b) The candidate receiving the sixth highest vote shall be certified as having been elected to a vacant Board seat, if any, which will have the longest unexpired term.
- (c) The Committee shall continue the certification of candidates by certifying the candidate with the next highest vote for each vacancy by the longest unexpired terms, if necessary, until all vacant seats on the Board are filled.
- 13. Unless an extended schedule is in effect, the Election Committee shall cause the official Certification of the Election to be publicly posted by 10:00 a.m. on May 26th, 2022 or if the Certification has not yet been completed, as soon thereafter as possible after the conclusion of the Election Certification Meeting. Posting may be by electronic means.
- 14. If a quorum is not reached, the Committee may recommend that the voting period be extended for an additional twelve (12) days, or implement an extended voting schedule, during which time shareholders eligible to vote in the election who received a ballot but did not cast a vote, shall be allowed to cast their ballot. If a quorum is not reached at the end of the extended voting period, the Board may, in its discretion, schedule a new election. Until such time as a quorum is obtained and a valid election conducted, existing Directors shall continue to hold their office.

G. <u>DISQUALIFICATION OF</u> <u>CANDIDATES FOR MISCONDUCT</u>

- 1. The Committee may recommend the disqualification of a candidate for violation of these rules, or impose an administrative charge, not to exceed \$300.00 per violation, on any candidate that it determines has violated, caused or knowingly permitted others to violate these Rules. The Committee may do so on its own initiative, or upon the complaint of another candidate or resident. However, the Committee is under no obligation to initiate a proceeding under this Section, or Section H, unless the Committee, in its sole discretion, believes it to be appropriate.
 - 2. No candidate may be disqualified

for election to the Board unless the Committee has provided the candidate with notice of its intention to consider the candidate's disqualification for election, and conducted a hearing in accordance with the procedures set forth in Section H below.

- 3. The Committee may impose an administrative charge, without conducting a formal hearing in accordance with Section H, if the Committee has provided the candidate with notice that it may impose such a fee, the reason the Committee is considering imposing a fee, and an opportunity for the candidate to appear before the Committee to contest the imposition of an administrative fee.
- 4. Notification of the Election Committee's decision to impose an administrative fee will be delivered both electronically and personally to the candidate at the email address and street address provided by the candidate to the Election Committee.
- 5. Upon delivery of the notification of a fine, the candidate is indebted to Riverbay and payment is due on the third business day following personal delivery of the notice.
- 6. Any candidate may object to a determination of the Committee to impose an administrative charge, and may, within three (3) days of delivery of said determination to the candidate, request a review of such determination by the Board. The Board, in its discretion, may affirm, modify, or reverse the determination, or decline, without explanation, to review the Committee's determination. A request for a review shall not stay a candidate's obligation to make payment of any administrative charge levied by the Committee.

H. CHALLENGES TO VOTING RESULTS

- 1. Any aggrieved resident or aggrieved candidate may challenge the certification of a candidate for election, or the results of the election, or the election of any one candidate, based upon election irregularities or the failure of a candidate to meet required qualifications, by notifying the Chairperson of the challenge, by an email addressed to Riverbay2022Election@riverbaycorp.com. The Committee may also initiate a challenge to the election, or to the candidacy or election of any candidate, on its own initiative.
- 2. The challenge must be in writing. Such written challenge must specifically set forth the reason and the factual basis for the challenge. Any challenge by the Committee shall be on written electronic notice to the candidate, or candidates impacted by the challenge, delivered to the candidate(s) by email and personally at the addresses provided by the Candidate when they are certified.
- 3. A written challenge by a candidate or shareholder eligible to vote in the election must be delivered electronically to Riverbay2022election@riverbaycorp. com no later than 5:00 p.m. on Friday, May 27, 2022. The written challenge shall state the factual or legal basis for the challenge. Failure to file a timely

(Continued on next page)

(Continued from previous page)

electronic challenge by 5:00 p.m. on Friday, May 27, 2022, shall preclude consideration of the challenge by the Committee. In the event a quorum was not obtained by the May 20th, 2022 close of the Election Period, the time to file an objection to the Election shall be extended until one (1) business day after the Election has been certified, by 5:00 p.m. on said day.

4. Should the Committee find the challenge to be without merit, it may dispense with a hearing and reject the challenge in writing.

5. If, after reviewing the challenge, the Committee determines that the challenge sets forth substantial questions concerning the certification of any candidate or candidates, or the results of the election, the Committee may hold a formal hearing, virtually or in-person at the discretion of the Committee, to review the challenge.

6. All hearings under this Section H shall be scheduled upon prior notice to the challenger and to the candidate(s) whose qualifications, certifications, or election are being challenged.

7. The hearing shall commence no later than five (5) business days after the Committee's receipt of the challenge. The Chairperson may request that a member of the Committee recuse him/herself from the hearing if such committee member has a conflict of interest

8. Upon notice of a formal hearing by the Committee, the challenger or candidate whose certification is being challenged may submit electronic affidavits to the Chairperson, setting forth the charges and facts upon which the challenge is based. Such affidavits and supporting documents shall also be delivered by the challenging party, to the

opposing party's e-mail address, at least one day before the scheduled hearing.

9. At the hearing, either party may present live, or virtual testimony supporting the challenge, subject to cross-examination.

10. The proceedings shall be recorded; however, any person or party requesting a copy or transcript of any such recording shall be responsible for the costs of producing said recording or transcript.

11. No witness will be allowed to present testimony except under oath as administered by the Chairperson. No witness will be called on behalf of a challenger, unless the challenger has submitted an affidavit from the witness prior to such testimony providing the sum and substance of the witness's testimony and served said affidavit upon the Committee and the opposing party in the manner set forth above. The challenger(s) shall also be required to appear at such hearing and may be subject to examination by the Committee or the challenged candidate(s).

12. At any hearing, General Counsel to Riverbay, or an attorney designated by General Counsel, shall advise the Committee. Any candidate or resident participant shall be entitled to be represented at the hearing by counsel of his or her own choice and at his or her own expense.

13. Åt such hearing, the Chairperson shall be the presiding officer and shall make any ruling with respect to the procedure to be followed, or the testimony or evidence to be introduced. The Committee need not follow formal evidentiary rules applicable to the Courts of this State. In the event a member of the Committee who is virtually present shall dispute any such procedural or evidentiary ruling by the Chair, the Chair may be overruled by a majority vote of those members present. After

testimony by a witness for either party, the opposing party shall have the right to question the witness.

14. At the conclusion of such virtual hearing, the Committee may uphold or void the election results, disqualify the candidate for a violation of these Rules, apply other sanctions as set forth in Paragraph G(1) of these Rules, or dismiss the charges brought. In order to void any election result, or to disqualify a candidate, such violation must be deemed to be material by the Committee in light of the number of votes cast for the candidate and the number cast in the election

15. If a candidate who is disqualified received one of the highest vote counts, the disqualified candidate shall be ineligible to take office. The candidate who received the next highest count will be certified to the Board in his or her place. (If more than one candidate is disqualified, the next candidate or candidates with the highest vote will be certified.)

16. The decision of the Committee shall be addressed to the Board, shall be in writing, shall state the basis for its recommendation, and shall constitute the Committee's final certification of the election results, or the qualification of a candidate.

17. The Board, by majority vote, shall determine whether to confirm or reject the Committee's determination. The Board shall make any such determination within ten (10) days of the date of any written recommendation of the Committee. The Board's failure to determine the issue within ten (10) days shall, except for good cause shown, be deemed an acceptance of the Committee's recommendation.

18. Any candidate or resident aggrieved by the Board's final determination shall have the right to

seek judicial review of the Board's determination, provided that any such Court challenge must be commenced within ten (10) days of the Board's decision, or within ten (10) days of the Board's failure to render a decision.

19. The Committee may call for a recount of all ballots cast, if it is determined by the Committee that such an action is warranted. Such recount of the ballots must be completed, and the result certified by the Committee to the Board, within four days of the date the Committee determines such recount is necessary. The results of this recount, upon certification by the Committee, will constitute the final election results.

20. The Committee may call for a new election if the Committee has determined that material irregularities cast doubt on the election results, or in the event the number of votes cast did not constitute the legally required quorum. Such a new election must take place in accordance with these rules on a date within thirty (30) days after the final decision on the challenge and such election held among the previously qualified candidates.

21. By participating in the election process, candidates, prospective candidates, shareholders, and their respective agents, representatives or supporters, agree to fully comply with and be bound by these election Rules.

Bernard Cylich, President of Riverbay Corporation

Date: March 29, 2022

 $\star\star\star$ 2022 Election Special $\star\star\star$

Go-op Gity Times

 $\star\star\star$ 2022 Election Special $\star\star\star$



